

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

March 2020

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	66.16 %	306,586,840	67.22 %	299,460,782	39.73 %	7,126,058
Producer Milk - Class II	11.67 %	54,081,441	10.87 %	48,402,172	31.66 %	5,679,269
Producer Milk - Class III	3.90 %	18,066,252	3.90 %	17,393,814	3.75 %	672,438
Producer Milk - Class IV	18.27 %	84,675,075	18.01 %	80,216,924	24.86 %	4,458,151
Total Producer Receipts	100.00 %	463,409,608	100.00 %	445,473,692	100.00 %	17,935,916

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	299,460,782		\$10.82/cwt	\$32,401,656.62
Butterfat		7,126,058	\$2.0057/lb	14,292,734.55
Class I Differential at Location				9,966,682.40
Class II Skim Milk	48,402,172		\$10.38/cwt	5,024,145.47
Butterfat		5,679,269	\$1.9247/lb	10,930,889.06
Class III Skim Milk	17,393,814		\$9.88 /cwt	1,718,508.84
Butterfat		672,438	\$1.9177 /lb	1,289,534.33
Class IV Skim Milk	80,216,924		\$8.45 /cwt	6,778,330.07
Butterfat		4,458,151	\$1.9177 /lb	8,549,396.17
Classified Value	445,473,692	17,935,916		\$90,951,877.51
Overage -Class IV	0	452		\$866.80
Total Overage	0	452		\$866.80
Inventory -Class II	1,691,497	116,853		\$6,579.80
Inventory -Class III	1,347,840	0		\$3,773.95
Total Inventory	3,039,337	116,853		\$10,353.75

Location Adjustments

\$3,255,481.45

1/2 Balance in Producer Settlement Fund

112,781.31

Producer Butterfat at Uniform Butterfat Price

(35,294,295.50)

Total Skim Milk and Aggregate Value **445,473,692** **17,935,916** \$13.25264912/cwt **\$59,037,065.32**

Producer Settlement Fund Reserve \$0.04264912/cwt \$189,990.61

Uniform Skim Milk Price (Fulton County, GA) **\$13.21 /cwt**

Uniform Butterfat Price **\$1.9678 /lb**

Uniform Price (Fulton County, GA) **(\$13.21 x .965 + \$1.9678 x 3.5)** **\$19.64 /cwt**

Estimated Market Wide Utilization in Class I

Skim Percentage 67.00 %

Butterfat Percentage 40.00 %

Released: Thursday, April 09, 2020

HAROLD H. FRIEDLY, JR, MILK MARKET ADMINISTRATOR