

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

March 2019

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	64.70 %	289,922,860	65.77 %	283,450,842	37.90 %	6,472,018
Producer Milk - Class II	15.44 %	69,169,779	14.36 %	61,892,076	42.62 %	7,277,703
Producer Milk - Class III	6.84 %	30,636,983	6.92 %	29,805,961	4.87 %	831,022
Producer Milk - Class IV	13.02 %	58,327,503	12.95 %	55,833,023	14.61 %	2,494,480
Total Producer Receipts	100.00 %	448,057,125	100.00 %	430,981,902	100.00 %	17,075,223

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	283,450,842		\$7.25/cwt	\$20,550,186.08
Butterfat		6,472,018	\$2.5670/lb	16,613,670.20
Class I Differential at Location				9,450,212.22
Class II Skim Milk	61,892,076		\$7.95/cwt	4,920,420.04
Butterfat		7,277,703	\$2.5531/lb	18,580,703.53
Class III Skim Milk	29,805,961		\$6.35 /cwt	1,892,678.52
Butterfat		831,022	\$2.5461 /lb	2,115,865.11
Class IV Skim Milk	55,833,023		\$7.05 /cwt	3,936,228.14
Butterfat		2,494,480	\$2.5461 /lb	6,351,195.51
Classified Value	430,981,902	17,075,223		\$84,411,159.35
Inventory -Class II	971,552	248,258		\$11,515.62
Inventory -Class III	627,946	19,511		(\$5,362.39)
Total Inventory	1,599,498	267,769		\$6,153.23
Location Adjustments				\$2,852,241.35
1/2 Balance in Producer Settlement Fund				141,988.73
Producer Butterfat at Uniform Butterfat Price				(43,873,077.98)
Total Skim Milk and Aggregate Value	430,981,902	17,075,223	\$10.10215614/cwt	\$43,538,464.68
Producer Settlement Fund Reserve			\$0.04215614/cwt	\$181,685.33
Uniform Skim Milk Price (Fulton County, GA)			\$10.06 /cwt	
Uniform Butterfat Price			\$2.5694 /lb	
Uniform Price (Fulton County, GA)	(\$10.06 x .965 + \$2.5694 x 3.5)		\$18.70 /cwt	

Estimated Market Wide Utilization in Class I

Skim Percentage 66.00 %

Butterfat Percentage 38.00 %

Released: Wednesday, April 10, 2019

SHAWN BOOCKOFF, ACTING MILK MARKET ADMINISTRATOR