

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

March 2018

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	64.74 %	323,728,494	65.86 %	316,891,368	36.22 %	6,837,126
Producer Milk - Class II	16.65 %	83,252,869	15.64 %	75,226,295	42.51 %	8,026,574
Producer Milk - Class III	8.70 %	43,477,591	8.88 %	42,717,191	4.03 %	760,400
Producer Milk - Class IV	9.91 %	49,548,762	9.62 %	46,293,366	17.24 %	3,255,396
Total Producer Receipts	100.00 %	500,007,716	100.00 %	481,128,220	100.00 %	18,879,496

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	316,891,368		\$5.38/cwt	\$17,048,755.63
Butterfat		6,837,126	\$2.3334/lb	15,953,749.83
Class I Differential at Location				10,629,395.68
Class II Skim Milk	75,226,295		\$5.55/cwt	4,175,059.40
Butterfat		8,026,574	\$2.4343/lb	19,539,089.07
Class III Skim Milk	42,717,191		\$5.93 /cwt	2,533,129.43
Butterfat		760,400	\$2.4273 /lb	1,845,718.92
Class IV Skim Milk	46,293,366		\$4.71 /cwt	2,180,417.52
Butterfat		3,255,396	\$2.4273 /lb	7,901,822.68
Classified Value	481,128,220	18,879,496		\$81,807,138.16

Inventory -Class II	389,121	118,788		\$12,973.20
Total Inventory	389,121	118,788		\$12,973.20

Location Adjustments				\$2,909,533.10
1/2 Balance in Producer Settlement Fund				202,571.24

Producer Butterfat at Uniform Butterfat Price				(45,463,714.32)
Total Skim Milk and Aggregate Value	481,128,220	18,879,496	\$8.20332289/cwt	\$39,468,501.38

Producer Settlement Fund Reserve			\$0.04332289/cwt	\$208,438.65
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Uniform Skim Milk Price (Fulton County, GA) **\$8.16 /cwt**

Uniform Butterfat Price **\$2.4081 /lb**

Uniform Price (Fulton County, GA) **\$16.30 /cwt**
 (\$8.16 x .965 + \$2.4081 x 3.5)

Estimated Market Wide Utilization in Class I

Skim Percentage 66.00 %

Butterfat Percentage 36.00 %

Released: Tuesday, April 10, 2018

ERIK F. RASMUSSEN, MILK MARKET ADMINISTRATOR