

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

March 2017

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	65.23 %	334,818,759	66.32 %	327,626,570	37.42 %	7,192,189
Producer Milk - Class II	12.75 %	65,417,015	12.02 %	59,372,615	31.45 %	6,044,400
Producer Milk - Class III	12.72 %	65,280,968	12.86 %	63,552,029	9.00 %	1,728,939
Producer Milk - Class IV	9.30 %	47,728,357	8.80 %	43,474,542	22.13 %	4,253,815
Total Producer Receipts	100.00 %	513,245,099	100.00 %	494,025,756	100.00 %	19,219,343

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	327,626,570		\$8.65/cwt	\$28,339,698.31
Butterfat		7,192,189	\$2.4428/lb	17,569,079.30
Class I Differential at Location				11,030,860.07
Class II Skim Milk	59,372,615		\$8.00/cwt	4,749,809.20
Butterfat		6,044,400	\$2.4246/lb	14,655,252.23
Class III Skim Milk	63,552,029		\$7.61 /cwt	4,836,309.43
Butterfat		1,728,939	\$2.4176 /lb	4,179,882.93
Class IV Skim Milk	43,474,542		\$6.07 /cwt	2,638,904.70
Butterfat		4,253,815	\$2.4176 /lb	10,284,023.16
Classified Value	494,025,756	19,219,343		\$98,283,819.33
Inventory -Class I	25,854	1,058		\$998.29
Inventory -Class II	1,586,690	97		\$10,313.21
Inventory -Class III	32,128	0		\$83.53
Total Inventory	1,644,672	1,155		\$11,395.03

Location Adjustments \$2,948,834.61
 1/2 Balance in Producer Settlement Fund 175,791.53

Producer Butterfat as Uniform Butterfat Price (46,925,947.87)
Total Skim Milk and Aggregate Value 494,025,756 19,219,343 \$11.03057725/cwt **\$54,493,892.63**
 Producer Settlement Fund Reserve \$0.04057725/cwt \$200,462.07

Uniform Skim Milk Price (Fulton County, GA) \$10.99 /cwt
Uniform Butterfat Price \$2.4416 /lb
Uniform Price (Fulton County, GA) (\$10.99 x .965 + \$2.4416 x 3.5) \$19.15 /cwt

Estimated Market Wide Utilization in Class I
 Skim Percentage 66.00 %
 Butterfat Percentage 37.00 %

Released: Monday, April 10, 2017

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