

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

February 2019

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	70.33 %	274,854,932	71.52 %	268,743,783	40.50 %	6,111,149
Producer Milk - Class II	16.28 %	63,641,773	15.40 %	57,857,587	38.33 %	5,784,186
Producer Milk - Class III	8.11 %	31,701,999	8.11 %	30,487,570	8.05 %	1,214,429
Producer Milk - Class IV	5.28 %	20,643,448	4.97 %	18,664,119	13.12 %	1,979,329
Total Producer Receipts	100.00 %	390,842,152	100.00 %	375,753,059	100.00 %	15,089,093

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	268,743,783		\$6.80/cwt	\$18,274,577.24
Butterfat		6,111,149	\$2.4962/lb	15,254,650.15
Class I Differential at Location				8,946,367.20
Class II Skim Milk	57,857,587		\$7.50/cwt	4,339,319.09
Butterfat		5,784,186	\$2.5415/lb	14,700,508.74
Class III Skim Milk	30,487,570		\$5.20 /cwt	1,585,353.62
Butterfat		1,214,429	\$2.5345 /lb	3,077,970.32
Class IV Skim Milk	18,664,119		\$7.24 /cwt	1,351,282.20
Butterfat		1,979,329	\$2.5345 /lb	5,016,609.38
Classified Value	375,753,059	15,089,093		\$72,546,637.94
Inventory -Class II	1,593,966	363,544		\$24,066.43
Inventory -Class III	1,686,023	29,967		(\$28,920.42)
Total Inventory	3,279,989	393,511		(\$4,853.99)
Location Adjustments				\$2,581,208.98
1/2 Balance in Producer Settlement Fund				175,075.97
Producer Butterfat at Uniform Butterfat Price				(38,247,832.94)
Total Skim Milk and Aggregate Value	375,753,059	15,089,093	\$9.86026197/cwt	\$37,050,235.96
Producer Settlement Fund Reserve			\$0.04026197/cwt	\$151,285.58
Uniform Skim Milk Price (Fulton County, GA)			\$9.82 /cwt	
Uniform Butterfat Price			\$2.5348 /lb	
Uniform Price (Fulton County, GA)	(\$9.82 x .965 + \$2.5348 x 3.5)			\$18.35 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage 72.00 %

Butterfat Percentage 41.00 %

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SHAWN BOOCKOFF, ACTING MILK MARKET ADMINISTRATOR