UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Producer Producer
Producer Milk - Class I 83.17% 176,775,291 84.44% 172,426,718 51.93% 4,348,573 Producer Milk - Class III 12.59% 26,769,363 11.42% 23,311,424 41.30% 3,457,939 Producer Milk - Class III 2.04% 4,342,476 2.03% 4,147,244 2.33% 195,232 Producer Milk - Class IV 2.20% 4,671,413 2.11% 4,300,053 4.44% 371,360 Total Producer Receipts 100.00% 212,558,543 100.00% 204,185,439 100.00% 8,373,104 Class I Skim Milk Butterfat Class I Differential at Location 172,426,718 4,348,573 \$3.4526/lb \$15,013,883,12 9,823,556,12 9,823,556,12 9,823,556,12 \$2.978,80 \$9,78/cwt 2,279,857,26 \$2.978,80 \$2.9848/lb 10,321,256,33 \$3.457,939 \$2.9848/lb 10,321,256,33 \$3.4526/lb 10,321,256,33 \$3.4526/lb \$9,78/cwt 2,279,857,26 \$3.4526/lb \$3.4526/lb \$3.978/cwt \$2.9778 /lb \$51,361,85 \$3.4526/lb \$3.4526/lb \$3.4526/lb \$3.4526/lb <td< th=""></td<>
Producer Milk - Class II 12.59% 26,769,363 11.42% 23,311,424 41.30% 3,457,939 Producer Milk - Class III 2.04% 4,342,476 2.03% 4,147,244 2.33% 195,232 Producer Milk - Class IV 2.20% 4,671,413 2.11% 4,300,053 4.44% 371,360 SKIM BFAT LB/CWT TOTAL POUNDS POUNDS PRICE DOLLARS Class I Skim Milk 172,426,718 4,348,573 \$3,4526/lb 15,013,883.12 Class ID Skim Milk 23,311,424 4,348,573 \$3,4526/lb 15,013,883.12 9,823,556.12 Class II Skim Milk 23,311,424 3,457,939 \$2,9848/lb 10,321,256.33 Class III Skim Milk 4,147,244 \$5.82 /cwt 241,369.59 Butterfat 195,232 \$2,9778 /lb 581,361.85 Class IV Skim Milk 4,300,053 \$9.13 /cwt \$9.13 /cwt 392,594.84 Butterfat 371,360 \$2,9778 /lb 1,105,835.82 <t< th=""></t<>
Producer Milk - Class III 2.04% 4,342,476 2.03% 4,147,244 2.33% 195,232 Producer Milk - Class IV 2.20% 4,671,413 2.11% 4,300,053 4.44% 371,360 Total Producer Receipts 100.00% 212,558,543 100.00% 204,185,439 100.00% 8,373,104 SkIM POUNDS POUNDS POUNDS POUNDS Butterfat PRICE PRICE PRICE POULARS DOLLARS Class I Skim Milk Butterfat Class I Differential at Location 4,348,573 \$3.4526/lb 15,013,883.12 Class II Skim Milk Butterfat 23,311,424 PA,147,244 \$9.78/cwt 2,279,857.26 2,279,857.26 Class III Skim Milk Butterfat 4,147,244 PA,147,244
Producer Milk - Class IV 2.20% 4,671,413 2.11% 4,300,053 4.44% 371,360 Total Producer Receipts 100.00% 212,558,543 100.00% 204,185,439 100.00% 8,373,104 Skim Milk POUNDS Butterfat Class I Differential at Location BEFAT POUNDS POUNDS PRICE St. PRICE DOLLARS DULARS Class II Skim Milk Butterfat Butterfat 4,348,573 \$3.4526/lb 15,013,883,12 9,823,556,12 Class III Skim Milk Butterfat 23,311,424 St. Price St. Pri
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Class I Skim Milk BFAT LB/CWT TOTAL POUNDS POUNDS POUNDS PRICE DOLLARS Stim Milk 172,426,718 \$7.95/cwt \$13,707,924.09 Butterfat 4,348,573 \$3.4526/lb 15,013,883.12 Class I Differential at Location 9,823,556.12 9,823,556.12 Class III Skim Milk 23,311,424 \$9.78/cwt 2,279,857.26 Butterfat 3,457,939 \$2.9848/lb 10,321,256.33 Class III Skim Milk 4,147,244 \$5.82/cwt 241,369.59 Butterfat 195,232 \$2.9778/lb 581,361.85 Class IV Skim Milk 4,300,053 \$9.13/cwt 392,594.84 Butterfat 371,360 \$2.9778/lb 1,105,835.82 Classified Value 204,185,439 8,373,104 \$53,467,639.02 Inventory - Class II 438,199 44,390 (\$18,018.43) Inventory - Class III 350,499 10,740 (\$16,578.64) Total Inventory - Class III 350,499 55,130
Class I Skim Milk 172,426,718 POUNDS PRICE DOLLARS Class I Butterfat 4,348,573 \$7.95/cwt \$13,707,924.09 Class I Differential at Location 4,348,573 \$3.4526/lb 15,013,883.12 Class III Skim Milk 23,311,424 \$9.78/cwt 2,279,857.26 Butterfat 3,457,939 \$2.9848/lb 10,321,256.33 Class III Skim Milk 4,147,244 \$5.82/cwt 241,369.59 Butterfat 195,232 \$2.9778/lb 581,361.85 Class IV Skim Milk 4,300,053 \$9.13/cwt 392,594.84 Butterfat 371,360 \$2.9778/lb 1,105,835.82 Class III 438,199 44,390 \$53,467,639.02 Inventory - Class III 438,199 44,390 (\$18,018.43) Inventory - Class III 350,499 10,740 (\$34,597.07)
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Butterfat Class Differential at Location Skim Milk 23,311,424 Sy.78/cwt 2,279,857.26 Skim Milk Butterfat Skim Milk 4,147,244 St.82/cwt 241,369.59 Butterfat Butterfat Skim Milk 4,300,053 Sutterfat Skim Milk St.82/cwt St.9778/lb 581,361.85 St.9778/lb St.9778
Class I Differential at Location 9,823,556.12 Class II Skim Milk Butterfat 23,311,424 3,457,939 \$9.78/cwt 2,279,857.26 2,279,857.26 2,279,857.26 3,457,939 \$2.9848/lb 10,321,256.33 Class III Skim Milk St.82 /cwt 241,369.59 2,41,369.59 2,29778 /lb 581,361.85
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Location Adjustments (\$297,581.53)
1/2 Balance in Producer Settlement Fund 93,251.42
Producer Butterfat at Uniform Butterfat Price (27,264,501.24)
Total Skim Milk and Aggregate Value 204,185,439 8,373,104 \$12.71599519/cwt \$25,964,210.60
Producer Settlement Fund Reserve \$0.04599519/cwt \$93,915.48
Uniform Skim Milk Price (Hillsborough County, FL) \$12.67 /cwt
Uniform Butterfat Price \$3.2562 /lb
Uniform Price (Hillsborough County, FL) (\$12.67 x .965 + \$3.2562 x 3.5) \$23.62 /cwt
Estimated Market Wide Utilization in Class I
Skim Percentage 85.00%
Butterfat Percentage 52.00%

JASON NIERMAN, MILK MARKET ADMINISTRATOR

Released: Tuesday, January 9, 2024