

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**Federal Order No. 6**

**COMPUTATION OF UNIFORM PRICE**

**December 2023**

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	83.17%	176,775,291	84.44%	172,426,718	51.93%	4,348,573
Producer Milk - Class II	12.59%	26,769,363	11.42%	23,311,424	41.30%	3,457,939
Producer Milk - Class III	2.04%	4,342,476	2.03%	4,147,244	2.33%	195,232
Producer Milk - Class IV	2.20%	4,671,413	2.11%	4,300,053	4.44%	371,360
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>212,558,543</b>	<b>100.00%</b>	<b>204,185,439</b>	<b>100.00%</b>	<b>8,373,104</b>

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>	
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>	
Class I Skim Milk	172,426,718		\$7.95/cwt	\$13,707,924.09	
Butterfat		4,348,573	\$3.4526/lb	15,013,883.12	
Class I Differential at Location				9,823,556.12	
Class II Skim Milk	23,311,424		\$9.78/cwt	2,279,857.26	
Butterfat		3,457,939	\$2.9848/lb	10,321,256.33	
Class III Skim Milk	4,147,244		\$5.82 /cwt	241,369.59	
Butterfat		195,232	\$2.9778 /lb	581,361.85	
Class IV Skim Milk	4,300,053		\$9.13 /cwt	392,594.84	
Butterfat		371,360	\$2.9778 /lb	1,105,835.82	
<b>Classified Value</b>	<b>204,185,439</b>	<b>8,373,104</b>		<b>\$53,467,639.02</b>	
Inventory -Class II	438,199	44,390		(\$18,018.43)	
Inventory -Class III	350,499	10,740		(\$16,578.64)	
<b>Total Inventory</b>	<b>788,698</b>	<b>55,130</b>		<b>(\$34,597.07)</b>	
Location Adjustments				(\$297,581.53)	
1/2 Balance in Producer Settlement Fund				93,251.42	
Producer Butterfat at Uniform Butterfat Price				(27,264,501.24)	
<b>Total Skim Milk and Aggregate Value</b>	<b>204,185,439</b>	<b>8,373,104</b>	\$12.71599519/cwt	<b>\$25,964,210.60</b>	
Producer Settlement Fund Reserve			\$0.04599519/cwt	\$93,915.48	
<b>Uniform Skim Milk Price (Hillsborough County, FL)</b>			<b>\$12.67 /cwt</b>		
<b>Uniform Butterfat Price</b>			<b>\$3.2562 /lb</b>		
<b>Uniform Price (Hillsborough County, FL)</b>	<b>( \$12.67 x .965 + \$3.2562 x 3.5)</b>		<b>\$23.62 /cwt</b>		
Estimated Market Wide Utilization in Class I					
Skim Percentage	85.00%				
Butterfat Percentage	52.00%				
Released: Tuesday, January 9, 2024	JASON NIERMAN, MILK MARKET ADMINISTRATOR				