

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

December 2017

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	81.81 %	185,525,469	83.06 %	181,310,729	49.74 %	4,214,740
Producer Milk - Class II	9.09 %	20,613,841	8.08 %	17,641,555	35.08 %	2,972,286
Producer Milk - Class III	4.26 %	9,666,888	4.29 %	9,374,957	3.45 %	291,931
Producer Milk - Class IV	4.84 %	10,964,586	4.57 %	9,971,113	11.73 %	993,473
Total Producer Receipts	100.00 %	226,770,784	100.00 %	218,298,354	100.00 %	8,472,430

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	181,310,729		\$8.30/cwt	\$15,048,790.50
Butterfat		4,214,740	\$2.5335/lb	10,678,043.80
Class I Differential at Location				10,384,891.63
Class II Skim Milk	17,641,555		\$5.94/cwt	1,047,908.38
Butterfat		2,972,286	\$2.5021/lb	7,436,956.81
Class III Skim Milk	9,374,957		\$6.95 /cwt	651,559.52
Butterfat		291,931	\$2.4951 /lb	728,397.04
Class IV Skim Milk	9,971,113		\$4.95 /cwt	493,570.10
Butterfat		993,473	\$2.4951 /lb	2,478,814.49
Classified Value	218,298,354	8,472,430		\$48,948,932.27

Inventory -Class II	0	8,487		(\$445.57)
Total Inventory	0	8,487		(\$445.57)

Location Adjustments				(\$191,306.29)
1/2 Balance in Producer Settlement Fund				88,445.21

Producer Butterfat at Uniform Butterfat Price				(21,558,945.38)
Total Skim Milk and Aggregate Value	218,298,354	8,472,430	\$12.49971873/cwt	\$27,286,680.24

Producer Settlement Fund Reserve			\$0.04971873/cwt	\$108,535.17
Uniform Skim Milk Price (Hillsborough County, FL)			\$12.45 /cwt	
Uniform Butterfat Price			\$2.5446 /lb	
Uniform Price (Hillsborough County, FL)	(\$12.45 x .965 + \$2.5446	x 3.5)	\$20.92 /cwt	

Estimated Market Wide Utilization in Class I	
Skim Percentage	86.00 %
Butterfat Percentage	49.00 %