

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

November 2018

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	85.35 %	186,412,496	86.69 %	182,311,641	50.60 %	4,100,855
Producer Milk - Class II	12.93 %	28,244,266	11.62 %	24,441,662	46.91 %	3,802,604
Producer Milk - Class III	1.31 %	2,861,255	1.32 %	2,774,251	1.07 %	87,004
Producer Milk - Class IV	0.41 %	890,236	0.37 %	774,896	1.42 %	115,340
Total Producer Receipts	100.00 %	218,408,253	100.00 %	210,302,450	100.00 %	8,105,803

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>	
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>	
Class I Skim Milk	182,311,641		\$6.81/cwt	\$12,415,422.75	
Butterfat		4,100,855	\$2.5578/lb	10,489,166.93	
Class I Differential at Location				10,433,930.29	
Class II Skim Milk	24,441,662		\$6.96/cwt	1,701,139.67	
Butterfat		3,802,604	\$2.5455/lb	9,679,528.50	
Class III Skim Milk	2,774,251		\$5.76 /cwt	159,796.85	
Butterfat		87,004	\$2.5385 /lb	220,859.65	
Class IV Skim Milk	774,896		\$6.40 /cwt	49,593.34	
Butterfat		115,340	\$2.5385 /lb	292,790.59	
Classified Value	210,302,450	8,105,803		\$45,442,228.57	
Inventory -Class II	732,625	26,590		\$4,653.33	
Inventory -Class III	2,379,822	64,834		(\$13,689.31)	
Total Inventory	3,112,447	91,424		(\$9,035.98)	
Location Adjustments				(\$379,324.07)	
1/2 Balance in Producer Settlement Fund				126,287.94	
Producer Butterfat at Uniform Butterfat Price				(20,912,161.16)	
Total Skim Milk and Aggregate Value	210,302,450	8,105,803	\$11.53956851/cwt	\$24,267,995.30	
Producer Settlement Fund Reserve			\$0.04956851/cwt	\$104,243.79	
Uniform Skim Milk Price (Hillsborough County, FL)			\$11.49 /cwt		
Uniform Butterfat Price			\$2.5799 /lb		
Uniform Price (Hillsborough County, FL)	(\$11.49 x .965 + \$2.5799 x 3.5)		\$20.12 /cwt		
Estimated Market Wide Utilization in Class I					
Skim Percentage	86.00 %				
Butterfat Percentage	49.00 %				
Released: Tuesday, December 11, 2018	SHAWN BOOCKOFF, ACTING MILK MARKET ADMINISTRATOR				