

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

October 2020

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	84.39 %	180,369,662	85.65 %	176,217,192	51.82 %	4,152,470
Producer Milk - Class II	13.15 %	28,106,147	12.10 %	24,891,169	40.12 %	3,214,978
Producer Milk - Class III	0.15 %	330,950	0.15 %	304,234	0.33 %	26,716
Producer Milk - Class IV	2.31 %	4,939,137	2.10 %	4,319,532	7.73 %	619,605
Total Producer Receipts	100.00 %	213,745,896	100.00 %	205,732,127	100.00 %	8,013,769

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	176,217,192		\$9.97/cwt	\$17,568,854.04
Butterfat		4,152,470	\$1.5933/lb	6,616,130.46
Class I Differential at Location				10,088,075.04
Class II Skim Milk	24,891,169		\$8.15/cwt	2,028,630.27
Butterfat		3,214,978	\$1.6458/lb	5,291,210.80
Class III Skim Milk	304,234		\$16.45 /cwt	50,046.49
Butterfat		26,716	\$1.6388 /lb	43,782.18
Class IV Skim Milk	4,319,532		\$8.01 /cwt	345,994.52
Butterfat		619,605	\$1.6388 /lb	1,015,408.66
Classified Value	205,732,127	8,013,769		\$43,048,132.46

Inventory -Class I	397,985	0		\$33,987.92
Inventory -Class II	365,137	25,180		\$3,953.45
Total Inventory	763,122	25,180		\$37,941.37

Location Adjustments				(\$347,990.57)
1/2 Balance in Producer Settlement Fund				149,841.91

Producer Butterfat at Uniform Butterfat Price (13,198,677.54)

Total Skim Milk and Aggregate Value **205,732,127** **8,013,769** \$14.43102157/cwt **\$29,689,247.63**

Producer Settlement Fund Reserve \$0.04102157/cwt \$84,394.55

Uniform Skim Milk Price (Hillsborough County, FL) **\$14.39 /cwt**

Uniform Butterfat Price **\$1.6470 /lb**

Uniform Price (Hillsborough County, FL) **(\$14.39 x .965 + \$1.6470 x 3.5)** **\$19.65 /cwt**

Estimated Market Wide Utilization in Class I

Skim Percentage 86.00 %

Butterfat Percentage 52.00 %

Released: Tuesday, November 10, 2020

HAROLD H. FRIEDLY, JR, MILK MARKET ADMINISTRATOR