

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

October 2019

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	83.02 %	180,819,405	84.38 %	176,887,572	48.17 %	3,931,833
Producer Milk - Class II	15.32 %	33,367,188	14.01 %	29,371,328	48.96 %	3,995,860
Producer Milk - Class III	0.52 %	1,134,430	0.52 %	1,092,005	0.52 %	42,425
Producer Milk - Class IV	1.14 %	2,481,721	1.09 %	2,289,886	2.35 %	191,835
Total Producer Receipts	100.00 %	217,802,744	100.00 %	209,640,791	100.00 %	8,161,953

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	176,887,572		\$9.29/cwt	\$16,432,855.45
Butterfat		3,931,833	\$2.5370/lb	9,975,060.33
Class I Differential at Location				10,103,057.17
Class II Skim Milk	29,371,328		\$8.54/cwt	2,508,311.41
Butterfat		3,995,860	\$2.4101/lb	9,630,422.19
Class III Skim Milk	1,092,005		\$10.68 /cwt	116,626.14
Butterfat		42,425	\$2.4031 /lb	101,951.53
Class IV Skim Milk	2,289,886		\$8.27 /cwt	189,373.59
Butterfat		191,835	\$2.4031 /lb	460,998.69
Classified Value	209,640,791	8,161,953		\$49,518,656.50

Inventory -Class II	277,736	58,585		(\$3,328.27)
Inventory -Class III	135,190	5,103		\$3,300.02
Total Inventory	412,926	63,688		(\$28.25)

Location Adjustments				(\$311,242.61)
1/2 Balance in Producer Settlement Fund				89,290.07

Producer Butterfat at Uniform Butterfat Price				(20,388,558.59)
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Total Skim Milk and Aggregate Value	209,640,791	8,161,953	\$13.78935701/cwt	\$28,908,117.12
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Producer Settlement Fund Reserve			\$0.04935701/cwt	\$103,472.43
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Uniform Skim Milk Price (Hillsborough County, FL)			\$13.74 /cwt	
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Uniform Butterfat Price			\$2.4980 /lb	
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Uniform Price (Hillsborough County, FL)	(\$13.74 x .965 + \$2.4980	x 3.5)	\$22.00 /cwt	
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Estimated Market Wide Utilization in Class I

Skim Percentage 81.00 %

Butterfat Percentage 47.00 %

Released: Saturday, November 09, 2019

HAROLD H. FRIEDLY, JR, MILK MARKET ADMINISTRATOR