

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

October 2017

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	83.96 %	183,665,952	85.35 %	179,745,115	48.08 %	3,920,837
Producer Milk - Class II	11.73 %	25,662,963	10.58 %	22,278,412	41.51 %	3,384,551
Producer Milk - Class III	0.18 %	393,627	0.18 %	378,188	0.19 %	15,439
Producer Milk - Class IV	4.13 %	9,034,211	3.89 %	8,200,658	10.22 %	833,553
Total Producer Receipts	100.00 %	218,756,753	100.00 %	210,602,373	100.00 %	8,154,380

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	179,745,115		\$6.67/cwt	\$11,988,999.18
Butterfat		3,920,837	\$2.8580/lb	11,205,752.15
Class I Differential at Location				10,259,208.62
Class II Skim Milk	22,278,412		\$6.84/cwt	1,523,843.40
Butterfat		3,384,551	\$2.6716/lb	9,042,166.45
Class III Skim Milk	378,188		\$7.63 /cwt	28,855.74
Butterfat		15,439	\$2.6646 /lb	41,138.76
Class IV Skim Milk	8,200,658		\$5.72 /cwt	469,077.62
Butterfat		833,553	\$2.6646 /lb	2,221,085.33
Classified Value	210,602,373	8,154,380		\$46,780,127.25
Inventory -Class II	0	7,077		(\$1,304.29)
Total Inventory	0	7,077		(\$1,304.29)
Location Adjustments				(\$323,345.45)
1/2 Balance in Producer Settlement Fund				82,422.62
Producer Butterfat at Uniform Butterfat Price				(22,729,518.81)
Total Skim Milk and Aggregate Value	210,602,373	8,154,380	\$11.30489699/cwt	\$23,808,381.32
Producer Settlement Fund Reserve			\$0.04489699/cwt	\$94,554.13
Uniform Skim Milk Price (Hillsborough County, FL)			\$11.26 /cwt	
Uniform Butterfat Price			\$2.7874 /lb	
Uniform Price (Hillsborough County, FL)	(\$11.26 x .965 + \$2.7874 x 3.5)		\$20.62 /cwt	

Estimated Market Wide Utilization in Class I

Skim Percentage 87.00 %

Butterfat Percentage 50.00 %

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