

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

September 2018

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	81.88 %	167,684,938	83.24 %	164,137,390	46.70 %	3,547,548
Producer Milk - Class II	14.00 %	28,666,805	12.63 %	24,901,387	49.57 %	3,765,418
Producer Milk - Class III	0.32 %	660,080	0.32 %	635,415	0.32 %	24,665
Producer Milk - Class IV	3.80 %	7,775,334	3.81 %	7,516,313	3.41 %	259,021
Total Producer Receipts	100.00 %	204,787,157	100.00 %	197,190,505	100.00 %	7,596,652

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	164,137,390		\$5.92/cwt	\$9,716,933.49
Butterfat		3,547,548	\$2.6118/lb	9,265,485.86
Class I Differential at Location				9,364,830.70
Class II Skim Milk	24,901,387		\$6.43/cwt	1,601,159.19
Butterfat		3,765,418	\$2.5512/lb	9,606,334.40
Class III Skim Milk	635,415		\$7.45 /cwt	47,338.41
Butterfat		24,665	\$2.5442 /lb	62,752.70
Class IV Skim Milk	7,516,313		\$6.12 /cwt	459,998.35
Butterfat		259,021	\$2.5442 /lb	659,001.23
Classified Value	197,190,505	7,596,652		\$40,783,834.33
Total Inventory	0	0		\$0.00

Location Adjustments (\$326,331.91)

1/2 Balance in Producer Settlement Fund 85,776.69

Producer Butterfat at Uniform Butterfat Price (19,792,317.12)

Total Skim Milk and Aggregate Value 197,190,505 7,596,652 \$10.52330688/cwt **\$20,750,961.99**

Producer Settlement Fund Reserve \$0.04330688/cwt \$85,397.06

Uniform Skim Milk Price (Hillsborough County, FL) \$10.48 /cwt

Uniform Butterfat Price \$2.6054 /lb

Uniform Price (Hillsborough County, FL) (\$10.48 x .965 + \$2.6054 x 3.5) \$19.23 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage 85.00 %

Butterfat Percentage 49.00 %

Released: Wednesday, October 10, 2018

SHAWN BOOCKOFF, ACTING MILK MARKET ADMINISTRATOR