

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

September 2017

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	85.93 %	174,232,812	87.33 %	170,483,847	49.71 %	3,748,965
Producer Milk - Class II	9.65 %	19,562,328	8.50 %	16,583,379	39.50 %	2,978,949
Producer Milk - Class III	1.02 %	2,058,843	1.00 %	1,961,862	1.29 %	96,981
Producer Milk - Class IV	3.40 %	6,898,450	3.17 %	6,182,390	9.50 %	716,060
Total Producer Receipts	100.00 %	202,752,433	100.00 %	195,211,478	100.00 %	7,540,955

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	170,483,847		\$6.33/cwt	\$10,791,627.53
Butterfat		3,748,965	\$3.0291/lb	11,355,989.88
Class I Differential at Location				9,750,775.59
Class II Skim Milk	16,583,379		\$7.03/cwt	1,165,811.54
Butterfat		2,978,949	\$2.8629/lb	8,528,433.11
Class III Skim Milk	1,961,862		\$6.59 /cwt	129,286.72
Butterfat		96,981	\$2.8559 /lb	276,968.05
Class IV Skim Milk	6,182,390		\$6.08 /cwt	375,889.33
Butterfat		716,060	\$2.8559 /lb	2,044,995.75
Classified Value	195,211,478	7,540,955		\$44,419,777.50
Inventory -Class I	63,839	0		\$3,855.88
Inventory -Class II	622,995	0		\$4,610.16
Inventory -Class III	2,846	0		\$8.54
Total Inventory	689,680	0		\$8,474.58

Location Adjustments (284,828.29)
1/2 Balance in Producer Settlement Fund 95,989.36

Producer Butterfat at Uniform Butterfat Price				(22,416,996.93)
Total Skim Milk and Aggregate Value	195,211,478	7,540,955	\$11.17885918/cwt	\$21,822,416.22
Producer Settlement Fund Reserve			\$0.04885918/cwt	\$95,378.73
Uniform Skim Milk Price (Hillsborough County, FL)			\$11.13 /cwt	
Uniform Butterfat Price			\$2.9727 /lb	
Uniform Price (Hillsborough County, FL)	(\$11.13 x .965 + \$2.9727 x 3.5)			\$21.14 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage	87.00 %
Butterfat Percentage	50.00 %

Released: Tuesday, October 10, 2017

ERIK F. RASMUSSEN, MILK MARKET ADMINISTRATOR