

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

August 2020

| | <u>%UTILIZATION</u> | <u>PRODUCT</u> | <u>%SKIM</u> | <u>SKIM</u> | <u>%BFAT</u> | <u>BUTTERFAT</u> |
|--------------------------------|---------------------|--------------------|------------------|--------------------|------------------|------------------|
| | <u>PER CLASS</u> | <u>POUNDS</u> | <u>PER CLASS</u> | <u>POUNDS</u> | <u>PER CLASS</u> | <u>POUNDS</u> |
| Producer Milk - Class I | 81.54 % | 160,747,237 | 82.71 % | 156,987,181 | 51.26 % | 3,760,056 |
| Producer Milk - Class II | 13.59 % | 26,792,332 | 12.48 % | 23,686,449 | 42.34 % | 3,105,883 |
| Producer Milk - Class III | 0.28 % | 548,141 | 0.28 % | 529,264 | 0.26 % | 18,877 |
| Producer Milk - Class IV | 4.59 % | 9,039,093 | 4.53 % | 8,588,505 | 6.14 % | 450,588 |
| Total Producer Receipts | 100.00 % | 197,126,803 | 100.00 % | 189,791,399 | 100.00 % | 7,335,404 |

| | <u>SKIM</u> | <u>BFAT</u> | <u>LB/CWT</u> | <u>TOTAL</u> |
|----------------------------------|--------------------|------------------|---------------|------------------------|
| | <u>POUNDS</u> | <u>POUNDS</u> | <u>PRICE</u> | <u>DOLLARS</u> |
| Class I Skim Milk | 156,987,181 | | \$13.34/cwt | \$20,942,089.95 |
| Butterfat | | 3,760,056 | \$1.9743/lb | 7,423,478.56 |
| Class I Differential at Location | | | | 8,978,149.81 |
| Class II Skim Milk | 23,686,449 | | \$7.82/cwt | 1,852,280.31 |
| Butterfat | | 3,105,883 | \$1.6345/lb | 5,076,565.77 |
| Class III Skim Milk | 529,264 | | \$14.58 /cwt | 77,166.68 |
| Butterfat | | 18,877 | \$1.6275 /lb | 30,722.33 |
| Class IV Skim Milk | 8,588,505 | | \$7.08 /cwt | 608,066.15 |
| Butterfat | | 450,588 | \$1.6275 /lb | 733,331.95 |
| Classified Value | 189,791,399 | 7,335,404 | | \$45,721,851.51 |
| Inventory -Class II | 438,956 | 0 | | \$2,897.11 |
| Total Inventory | 438,956 | 0 | | \$2,897.11 |

Location Adjustments (\$288,129.50)

1/2 Balance in Producer Settlement Fund 94,889.19

Producer Butterfat at Uniform Butterfat Price (13,474,403.61)

Total Skim Milk and Aggregate Value 189,791,399 7,335,404 \$16.89070467/cwt **\$32,057,104.70**

Producer Settlement Fund Reserve \$0.04070467/cwt \$77,253.96

Uniform Skim Milk Price (Hillsborough County, FL) \$16.85 /cwt

Uniform Butterfat Price \$1.8369 /lb

Uniform Price (Hillsborough County, FL) (\$16.85 x .965 + \$1.8369 x 3.5) \$22.69 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage 83.00 %

Butterfat Percentage 51.00 %

Released: Wednesday, September 09, 2020 HAROLD H. FRIEDLY, JR, MILK MARKET ADMINISTRATOR