

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

August 2018

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	83.55 %	179,568,911	84.88 %	175,686,355	48.96 %	3,882,556
Producer Milk - Class II	13.93 %	29,944,433	12.62 %	26,132,504	48.06 %	3,811,929
Producer Milk - Class III	0.23 %	492,299	0.23 %	475,608	0.21 %	16,691
Producer Milk - Class IV	2.29 %	4,919,387	2.27 %	4,699,551	2.77 %	219,836
Total Producer Receipts	100.00 %	214,925,030	100.00 %	206,994,018	100.00 %	7,931,012

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	175,686,355		\$5.46/cwt	\$9,592,474.98
Butterfat		3,882,556	\$2.5363/lb	9,847,326.78
Class I Differential at Location				10,028,208.60
Class II Skim Milk	26,132,504		\$6.16/cwt	1,609,762.23
Butterfat		3,811,929	\$2.6079/lb	9,941,129.66
Class III Skim Milk	475,608		\$6.06 /cwt	28,821.85
Butterfat		16,691	\$2.6009 /lb	43,411.62
Class IV Skim Milk	4,699,551		\$5.73 /cwt	269,284.28
Butterfat		219,836	\$2.6009 /lb	571,771.45
Classified Value	206,994,018	7,931,012		\$41,932,191.45
Overage -Class IV	0	7,867		\$20,461.28
Total Overage	0	7,867		\$20,461.28
Inventory -Class II	77,628	23,191		\$2,364.60
Inventory -Class III	0	2,125		\$153.43
Total Inventory	77,628	25,316		\$2,518.03

Location Adjustments (\$344,492.98)

1/2 Balance in Producer Settlement Fund 96,117.81

Producer Butterfat at Uniform Butterfat Price (20,621,424.30)

Total Skim Milk and Aggregate Value **206,994,018** **7,931,012** \$10.18646408/cwt **\$21,085,371.29**

Producer Settlement Fund Reserve \$0.04646408/cwt \$96,177.87

Uniform Skim Milk Price (Hillsborough County, FL) **\$10.14 /cwt**

Uniform Butterfat Price **\$2.6001 /lb**

Uniform Price (Hillsborough County, FL) **(\$10.14 x .965 + \$2.6001 x 3.5)** **\$18.89 /cwt**

Estimated Market Wide Utilization in Class I

Skim Percentage 85.00 %

Butterfat Percentage 49.00 %

Released: Monday, September 10, 2018

SHAWN BOOCKOFF, ACTING MILK MARKET ADMINISTRATOR