

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**Federal Order No. 6**

**COMPUTATION OF UNIFORM PRICE**

**August 2017**

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	84.22 %	181,227,559	85.57 %	177,294,289	49.41 %	3,933,270
Producer Milk - Class II	12.68 %	27,271,235	11.45 %	23,722,297	44.58 %	3,548,938
Producer Milk - Class III	1.95 %	4,187,233	1.94 %	4,025,741	2.03 %	161,492
Producer Milk - Class IV	1.15 %	2,466,451	1.04 %	2,149,645	3.98 %	316,806
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>215,152,478</b>	<b>100.00 %</b>	<b>207,191,972</b>	<b>100.00 %</b>	<b>7,960,506</b>

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	177,294,289		\$6.55/cwt	\$11,612,775.93
Butterfat		3,933,270	\$2.9719/lb	11,689,285.11
Class I Differential at Location				10,115,218.51
Class II Skim Milk	23,722,297		\$7.25/cwt	1,719,866.54
Butterfat		3,548,938	\$3.0179/lb	10,710,339.98
Class III Skim Milk	4,025,741		\$6.25 /cwt	251,608.83
Butterfat		161,492	\$3.0109 /lb	486,236.28
Class IV Skim Milk	2,149,645		\$6.29 /cwt	135,212.67
Butterfat		316,806	\$3.0109 /lb	953,871.19
<b>Classified Value</b>	<b>207,191,972</b>	<b>7,960,506</b>		<b>\$47,674,415.04</b>
Inventory -Class II	496,642	96,609		\$10,610.32
Inventory -Class III	859,901	1,200		(\$2,243.38)
<b>Total Inventory</b>	<b>1,356,543</b>	<b>97,809</b>		<b>\$8,366.94</b>
Location Adjustments				(\$329,275.82)
1/2 Balance in Producer Settlement Fund				83,657.10
Producer Butterfat at Uniform Butterfat Price				(24,059,833.33)
<b>Total Skim Milk and Aggregate Value</b>	<b>207,191,972</b>	<b>7,960,506</b>	\$11.2829323/cwt	<b>\$23,377,329.93</b>
Producer Settlement Fund Reserve			\$0.0429323/cwt	\$88,952.28
<b>Uniform Skim Milk Price (Hillsborough County, FL)</b>			<b>\$11.24 /cwt</b>	
<b>Uniform Butterfat Price</b>			<b>\$3.0224 /lb</b>	
<b>Uniform Price (Hillsborough County, FL)</b>	<b>( \$11.24 x .965 + \$3.0224 x 3.5)</b>			<b>\$21.43 /cwt</b>
Estimated Market Wide Utilization in Class I				
Skim Percentage	85.00 %			
Butterfat Percentage	52.00 %			
Released: Saturday, September 09, 2017	ERIK F. RASMUSSEN, MILK MARKET ADMINISTRATOR			