

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

July 2018

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	81.10 %	160,418,508	82.23 %	156,695,808	51.53 %	3,722,700
Producer Milk - Class II	14.61 %	28,891,259	13.49 %	25,709,926	44.03 %	3,181,333
Producer Milk - Class III	2.98 %	5,893,800	3.00 %	5,722,545	2.37 %	171,255
Producer Milk - Class IV	1.31 %	2,596,469	1.28 %	2,446,938	2.07 %	149,531
Total Producer Receipts	100.00 %	197,800,036	100.00 %	190,575,217	100.00 %	7,224,819

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	156,695,808		\$6.25/cwt	\$9,793,488.01
Butterfat		3,722,700	\$2.6641/lb	9,917,645.07
Class I Differential at Location				8,979,644.87
Class II Skim Milk	25,709,926		\$6.55/cwt	1,684,000.17
Butterfat		3,181,333	\$2.5357/lb	8,066,906.09
Class III Skim Milk	5,722,545		\$5.44 /cwt	311,306.46
Butterfat		171,255	\$2.5287 /lb	433,052.52
Class IV Skim Milk	2,446,938		\$5.48 /cwt	134,092.21
Butterfat		149,531	\$2.5287 /lb	378,119.04
Classified Value	190,575,217	7,224,819		\$39,698,254.44
Overage -Class III	137,533	0		\$7,481.80
Overage -Class IV	0	19,199		\$48,548.51
Total Overage	137,533	19,199		\$56,030.31
Inventory -Class II	0	5,796		(\$773.77)
Inventory -Class III	476,888	11,869		(\$3,241.32)
Total Inventory	476,888	17,665		(\$4,015.09)

Location Adjustments (303,980.21)
1/2 Balance in Producer Settlement Fund 111,519.54

Producer Butterfat at Uniform Butterfat Price (19,004,163.90)

Total Skim Milk and Aggregate Value 190,575,217 7,224,819 \$10.78505664/cwt **\$20,553,645.09**

Producer Settlement Fund Reserve \$0.04505664/cwt \$85,866.79

Uniform Skim Milk Price (Hillsborough County, FL) \$10.74 /cwt

Uniform Butterfat Price \$2.6304 /lb

Uniform Price (Hillsborough County, FL) (\$10.74 x .965 + \$2.6304 x 3.5) \$19.57 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage 82.00 %

Butterfat Percentage 52.00 %

Released: Friday, August 10, 2018

SHAWN BOOCKOFF, ACTING MILK MARKET ADMINISTRATOR