

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

June 2019

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	82.05 %	155,307,846	83.12 %	151,690,798	53.26 %	3,617,048
Producer Milk - Class II	13.52 %	25,591,375	12.44 %	22,704,881	42.50 %	2,886,494
Producer Milk - Class III	2.52 %	4,776,006	2.55 %	4,649,936	1.86 %	126,070
Producer Milk - Class IV	1.91 %	3,618,825	1.89 %	3,457,383	2.38 %	161,442
Total Producer Receipts	100.00 %	189,294,052	100.00 %	182,502,998	100.00 %	6,791,054

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	151,690,798		\$8.39/cwt	\$12,726,857.96
Butterfat		3,617,048	\$2.5634/lb	9,271,940.84
Class I Differential at Location				8,695,838.07
Class II Skim Milk	22,704,881		\$8.26/cwt	1,875,423.17
Butterfat		2,886,494	\$2.6649/lb	7,692,217.87
Class III Skim Milk	4,649,936		\$7.22 /cwt	335,725.39
Butterfat		126,070	\$2.6579 /lb	335,081.46
Class IV Skim Milk	3,457,383		\$7.80 /cwt	269,675.89
Butterfat		161,442	\$2.6579 /lb	429,096.69
Classified Value	182,502,998	6,791,054		\$41,631,857.34
Overage -Class III	22,458	0		\$1,621.47
Total Overage	22,458	0		\$1,621.47
Inventory -Class II	18,812	1,192		\$244.55
Inventory -Class III	557,845	28,879		\$645.60
Total Inventory	576,657	30,071		\$890.15

Location Adjustments (\$309,931.91)

1/2 Balance in Producer Settlement Fund 99,081.45

Producer Butterfat at Uniform Butterfat Price (17,931,098.98)

Total Skim Milk and Aggregate Value 182,502,998 6,791,054 \$12.87234718/cwt **\$23,492,419.52**

Producer Settlement Fund Reserve \$0.04234718/cwt \$77,284.87

Uniform Skim Milk Price (Hillsborough County, FL) \$12.83 /cwt

Uniform Butterfat Price \$2.6404 /lb

Uniform Price (Hillsborough County, FL) (\$12.83 x .965 + \$2.6404 x 3.5) \$21.62 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage 83.00 %

Butterfat Percentage 53.00 %

Released: Wednesday, July 10, 2019

SHAWN BOOCKOFF, ACTING MILK MARKET ADMINISTRATOR