

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

June 2018

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	84.69 %	160,908,635	85.81 %	157,158,456	54.72 %	3,750,179
Producer Milk - Class II	12.67 %	24,068,715	11.55 %	21,147,878	42.61 %	2,920,837
Producer Milk - Class III	0.19 %	363,703	0.19 %	350,485	0.19 %	13,218
Producer Milk - Class IV	2.45 %	4,654,779	2.45 %	4,484,519	2.48 %	170,260
Total Producer Receipts	100.00 %	189,995,832	100.00 %	183,141,338	100.00 %	6,854,494

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	157,158,456		\$6.35/cwt	\$9,979,561.96
Butterfat		3,750,179	\$2.6074/lb	9,778,216.73
Class I Differential at Location				9,006,194.21
Class II Skim Milk	21,147,878		\$6.33/cwt	1,338,660.70
Butterfat		2,920,837	\$2.6762/lb	7,816,743.97
Class III Skim Milk	350,485		\$6.08 /cwt	21,309.49
Butterfat		13,218	\$2.6692 /lb	35,281.49
Class IV Skim Milk	4,484,519		\$5.77 /cwt	258,756.74
Butterfat		170,260	\$2.6692 /lb	454,457.99
Classified Value	183,141,338	6,854,494		\$38,689,183.28
Overage -Class II	0	11,441		\$30,618.40
Overage -Class IV	0	20,399		\$54,449.01
Total Overage	0	31,840		\$85,067.41
Inventory -Class II	126,957	68,822		\$4,551.57
Total Inventory	126,957	68,822		\$4,551.57
Location Adjustments				(\$340,237.61)
1/2 Balance in Producer Settlement Fund				87,481.67
Producer Butterfat at Uniform Butterfat Price				(18,294,644.49)
Total Skim Milk and Aggregate Value	183,141,338	6,854,494	\$11.04687891/cwt	\$20,231,401.83
Producer Settlement Fund Reserve			\$0.04687891/cwt	\$85,854.66
Uniform Skim Milk Price (Hillsborough County, FL)			\$11.00 /cwt	
Uniform Butterfat Price			\$2.6690 /lb	
Uniform Price (Hillsborough County, FL)	(\$11.00 x .965 + \$2.6690	x 3.5)	\$19.96 /cwt	

Estimated Market Wide Utilization in Class I

Skim Percentage 86.00 %

Butterfat Percentage 55.00 %

Released: Tuesday, July 10, 2018

SHAWN BOOCKOFF, ACTING MILK MARKET ADMINISTRATOR