

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

May 2020

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	81.11 %	162,888,787	82.24 %	159,077,167	51.69 %	3,811,620
Producer Milk - Class II	14.95 %	30,020,974	13.82 %	26,738,801	44.51 %	3,282,173
Producer Milk - Class III	1.36 %	2,737,932	1.36 %	2,636,538	1.37 %	101,394
Producer Milk - Class IV	2.58 %	5,174,561	2.58 %	4,995,195	2.43 %	179,366
Total Producer Receipts	100.00 %	200,822,254	100.00 %	193,447,701	100.00 %	7,374,553

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	159,077,167		\$8.72/cwt	\$13,871,528.96
Butterfat		3,811,620	\$1.2948/lb	4,935,285.57
Class I Differential at Location				9,092,019.84
Class II Skim Milk	26,738,801		\$7.73/cwt	2,066,909.32
Butterfat		3,282,173	\$1.3826/lb	4,537,932.40
Class III Skim Milk	2,636,538		\$7.59 /cwt	200,113.23
Butterfat		101,394	\$1.3756 /lb	139,477.59
Class IV Skim Milk	4,995,195		\$6.07 /cwt	303,208.34
Butterfat		179,366	\$1.3756 /lb	246,735.86
Classified Value	193,447,701	7,374,553		\$35,393,211.11
Inventory -Class I	217,296	0		\$16,731.79
Inventory -Class II	61,099	44,602		\$3,145.60
Total Inventory	278,395	44,602		\$19,877.39

Location Adjustments (\$276,947.73)
1/2 Balance in Producer Settlement Fund 98,865.54

Producer Butterfat at Uniform Butterfat Price (10,072,901.94)

Total Skim Milk and Aggregate Value 193,447,701 7,374,553 \$13.00718708/cwt **\$25,162,104.37**

Producer Settlement Fund Reserve \$0.04718708/cwt \$91,282.32

Uniform Skim Milk Price (Hillsborough County, FL) \$12.96 /cwt

Uniform Butterfat Price \$1.3659 /lb

Uniform Price (Hillsborough County, FL) (\$12.96 x .965 + \$1.3659 x 3.5) \$17.29 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage 82.00 %

Butterfat Percentage 52.00 %

Released: Wednesday, June 10, 2020

HAROLD H. FRIEDLY, JR, MILK MARKET ADMINISTRATOR