

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

May 2019

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	85.74 %	176,727,899	86.96 %	172,851,231	52.70 %	3,876,668
Producer Milk - Class II	11.94 %	24,611,315	10.74 %	21,346,985	44.37 %	3,264,330
Producer Milk - Class III	0.36 %	750,910	0.36 %	723,766	0.37 %	27,144
Producer Milk - Class IV	1.96 %	4,048,429	1.94 %	3,860,216	2.56 %	188,213
Total Producer Receipts	100.00 %	206,138,553	100.00 %	198,782,198	100.00 %	7,356,355

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	172,851,231		\$7.82/cwt	\$13,516,966.25
Butterfat		3,876,668	\$2.5355/lb	9,829,291.73
Class I Differential at Location				9,881,485.31
Class II Skim Milk	21,346,985		\$7.72/cwt	1,647,987.23
Butterfat		3,264,330	\$2.5788/lb	8,418,054.21
Class III Skim Milk	723,766		\$7.65 /cwt	55,368.10
Butterfat		27,144	\$2.5718 /lb	69,808.95
Class IV Skim Milk	3,860,216		\$7.55 /cwt	291,446.31
Butterfat		188,213	\$2.5718 /lb	484,046.20
Classified Value	198,782,198	7,356,355		\$44,194,454.29
Overage -Class II	10,933	770		\$2,829.71
Overage -Class III	1,064	0		\$81.40
Overage -Class IV	0	9,907		\$25,478.82
Total Overage	11,997	10,677		\$28,389.93
Inventory -Class I	212,697	0		\$14,314.51
Inventory -Class II	463,554	43,013		\$4,696.83
Inventory -Class III	41,209	0		\$230.77
Total Inventory	717,460	43,013		\$19,242.11

Location Adjustments (\$348,621.87)
1/2 Balance in Producer Settlement Fund 94,846.55

Producer Butterfat at Uniform Butterfat Price (19,018,384.58)

Total Skim Milk and Aggregate Value **198,782,198** **7,356,355** \$12.56145001/cwt **\$24,969,926.43**
Producer Settlement Fund Reserve \$0.04145001/cwt \$82,395.24

Uniform Skim Milk Price (Hillsborough County, FL) **\$12.52 /cwt**
Uniform Butterfat Price **\$2.5853 /lb**
Uniform Price (Hillsborough County, FL) **(\$12.52 x .965 + \$2.5853 x 3.5)** **\$21.13 /cwt**

Estimated Market Wide Utilization in Class I
Skim Percentage 87.00 %
Butterfat Percentage 53.00 %