

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

May 2017

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	81.18 %	177,322,095	82.46 %	173,560,047	47.31 %	3,762,048
Producer Milk - Class II	10.87 %	23,737,290	9.76 %	20,539,440	40.21 %	3,197,850
Producer Milk - Class III	3.85 %	8,400,847	3.84 %	8,074,869	4.10 %	325,978
Producer Milk - Class IV	4.10 %	8,957,644	3.94 %	8,291,446	8.38 %	666,198
Total Producer Receipts	100.00 %	218,417,876	100.00 %	210,465,802	100.00 %	7,952,074

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	173,560,047		\$7.14/cwt	\$12,392,187.35
Butterfat		3,762,048	\$2.3736/lb	8,929,597.13
Class I Differential at Location				9,912,948.71
Class II Skim Milk	20,539,440		\$6.60/cwt	1,355,603.05
Butterfat		3,197,850	\$2.4204/lb	7,740,076.16
Class III Skim Milk	8,074,869		\$7.38 /cwt	595,925.34
Butterfat		325,978	\$2.4134 /lb	786,715.31
Class IV Skim Milk	8,291,446		\$6.26 /cwt	519,044.54
Butterfat		666,198	\$2.4134 /lb	1,607,802.25
Classified Value	210,465,802	7,952,074		\$43,839,899.84
Inventory -Class I	14,996	0		\$1,073.71
Inventory -Class II	991,213	293,685		\$25,411.26
Inventory -Class III	75,941	0		\$1,063.18
Total Inventory	1,082,150	293,685		\$27,548.15

Location Adjustments (157,752.41)
1/2 Balance in Producer Settlement Fund 97,700.41

Producer Butterfat at Uniform Butterfat Price (19,275,032.17)
Total Skim Milk and Aggregate Value 210,465,802 7,952,074 \$11.65622329/cwt **\$24,532,363.82**
Producer Settlement Fund Reserve \$0.04622329/cwt \$97,284.22

Uniform Skim Milk Price (Hillsborough County, FL) \$11.61 /cwt
Uniform Butterfat Price \$2.4239 /lb
Uniform Price (Hillsborough County, FL) ($\$11.61 \times .965 + \2.4239×3.5) **\$19.69 /cwt**

Estimated Market Wide Utilization in Class I
Skim Percentage 82.00 %
Butterfat Percentage 46.00 %

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