

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

March 2024

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	82.07%	178,475,395	83.37%	174,206,136	49.99%	4,269,259
Producer Milk - Class II	14.65%	31,867,780	13.41%	28,014,012	45.13%	3,853,768
Producer Milk - Class III	1.92%	4,178,303	1.90%	3,972,046	2.42%	206,257
Producer Milk - Class IV	1.36%	2,961,167	1.32%	2,750,862	2.46%	210,305
Total Producer Receipts	100.00%	217,482,645	100.00%	208,943,056	100.00%	8,539,589

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	174,206,136		\$8.14/cwt	\$14,180,379.48
Butterfat		4,269,259	\$3.1269/lb	13,349,545.97
Class I Differential at Location				9,916,234.39
Class II Skim Milk	28,014,012		\$10.11/cwt	2,832,216.62
Butterfat		3,853,768	\$3.2455/lb	12,507,404.05
Class III Skim Milk	3,972,046		\$5.19 /cwt	206,149.18
Butterfat		206,257	\$3.2385 /lb	667,963.31
Class IV Skim Milk	2,750,862		\$9.07 /cwt	249,503.19
Butterfat		210,305	\$3.2385 /lb	681,072.74
Classified Value	208,943,056	8,539,589		\$54,590,468.93
Overage -Class II	325,422	2,104		\$39,728.70
Overage -Class III	82,567	1,142		\$7,983.60
Overage -Class IV	574,052	23,705		\$128,835.16
Total Overage	982,041	26,951		\$176,547.46
Inventory -Class I	127,456	0		\$6,156.12
Inventory -Class II	0	44,388		\$6,320.85
Inventory -Class III	250,873	120		(\$10,319.71)
Total Inventory	378,329	44,508		\$2,157.26

Location Adjustments (\$239,739.91)
1/2 Balance in Producer Settlement Fund 93,373.73

Producer Butterfat at Uniform Butterfat Price (27,443,677.17)

Total Skim Milk and Aggregate Value 208,943,056 8,539,589 \$13.00791269/cwt **\$27,179,130.30**
Producer Settlement Fund Reserve \$0.04791269/cwt \$100,110.24

Uniform Skim Milk Price (Hillsborough County, FL) **\$12.96 /cwt**
Uniform Butterfat Price **\$3.2137 /lb**
Uniform Price (Hillsborough County, FL) (\$12.96 x .965 + \$3.2137 x 3.5) **\$23.75 /cwt**

Estimated Market Wide Utilization in Class I
Skim Percentage 83.00%
Butterfat Percentage 48.00%