

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

March 2019

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	81.92 %	184,854,838	83.12 %	180,844,021	49.65 %	4,010,817
Producer Milk - Class II	12.79 %	28,856,233	11.56 %	25,154,276	45.82 %	3,701,957
Producer Milk - Class III	3.42 %	7,726,723	3.47 %	7,555,807	2.12 %	170,916
Producer Milk - Class IV	1.87 %	4,227,172	1.85 %	4,032,298	2.41 %	194,874
Total Producer Receipts	100.00 %	225,664,966	100.00 %	217,586,402	100.00 %	8,078,564

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	180,844,021		\$7.25/cwt	\$13,111,191.55
Butterfat		4,010,817	\$2.5670/lb	10,295,767.26
Class I Differential at Location				10,353,790.82
Class II Skim Milk	25,154,276		\$7.95/cwt	1,999,764.93
Butterfat		3,701,957	\$2.5531/lb	9,451,466.41
Class III Skim Milk	7,555,807		\$6.35 /cwt	479,793.76
Butterfat		170,916	\$2.5461 /lb	435,169.24
Class IV Skim Milk	4,032,298		\$7.05 /cwt	284,277.01
Butterfat		194,874	\$2.5461 /lb	496,168.70
Classified Value	217,586,402	8,078,564		\$46,907,389.68
Inventory -Class III	244,027	7,583		(\$2,083.88)
Total Inventory	244,027	7,583		(\$2,083.88)

Location Adjustments (\$396,895.13)
 1/2 Balance in Producer Settlement Fund 104,868.61

Producer Butterfat at Uniform Butterfat Price (20,904,092.21)
Total Skim Milk and Aggregate Value 217,586,402 8,078,564 \$11.81562213/cwt \$25,709,187.07

Producer Settlement Fund Reserve \$0.04562213/cwt \$99,267.55
Uniform Skim Milk Price (Hillsborough County, FL) \$11.77 /cwt
Uniform Butterfat Price \$2.5876 /lb
Uniform Price (Hillsborough County, FL) (\$11.77 x .965 + \$2.5876 x 3.5) \$20.41 /cwt

Estimated Market Wide Utilization in Class I
 Skim Percentage 83.00 %
 Butterfat Percentage 50.00 %

Released: Wednesday, April 10, 2019

SHAWN BOOCKOFF, ACTING MILK MARKET ADMINISTRATOR