

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

March 2017

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	83.42 %	196,478,580	84.68 %	192,126,670	50.41 %	4,351,910
Producer Milk - Class II	11.21 %	26,391,704	10.13 %	22,979,529	39.53 %	3,412,175
Producer Milk - Class III	3.11 %	7,333,534	3.11 %	7,054,975	3.23 %	278,559
Producer Milk - Class IV	2.26 %	5,316,313	2.08 %	4,727,010	6.83 %	589,303
Total Producer Receipts	100.00 %	235,520,131	100.00 %	226,888,184	100.00 %	8,631,947

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	192,126,670		\$8.65/cwt	\$16,618,956.98
Butterfat		4,351,910	\$2.4428/lb	10,630,845.74
Class I Differential at Location				10,992,066.86
Class II Skim Milk	22,979,529		\$8.00/cwt	1,838,362.32
Butterfat		3,412,175	\$2.4246/lb	8,273,159.50
Class III Skim Milk	7,054,975		\$7.61 /cwt	536,883.60
Butterfat		278,559	\$2.4176 /lb	673,444.25
Class IV Skim Milk	4,727,010		\$6.07 /cwt	286,929.51
Butterfat		589,303	\$2.4176 /lb	1,424,698.92
Classified Value	226,888,184	8,631,947		\$51,275,347.68
Inventory -Class II	899,583	117,283		\$5,518.89
Inventory -Class III	26,833	0		\$69.77
Total Inventory	926,416	117,283		\$5,588.66
Location Adjustments				(\$272,417.25)
1/2 Balance in Producer Settlement Fund				113,570.84
Producer Butterfat as Uniform Butterfat Price				(21,246,674.35)
Total Skim Milk and Aggregate Value	226,888,184	8,631,947	\$13.16746208/cwt	\$29,875,415.58
Producer Settlement Fund Reserve			\$0.04746208/cwt	\$107,685.85
Uniform Skim Milk Price (Hillsborough County, FL)			\$13.12 /cwt	
Uniform Butterfat Price			\$2.4614 /lb	
Uniform Price (Hillsborough County, FL)	(\$13.12 x .965 + \$2.4614 x 3.5)			\$21.28 /cwt
Estimated Market Wide Utilization in Class I				
Skim Percentage	85.00 %			
Butterfat Percentage	50.00 %			
Released: Monday, April 10, 2017	ERIK F. RASMUSSEN, MILK MARKET ADMINISTRATOR			