

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**Federal Order No. 6**

**COMPUTATION OF UNIFORM PRICE**

**February 2024**

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	81.45%	175,140,905	82.84%	171,107,998	47.55%	4,032,907
Producer Milk - Class II	15.96%	34,329,886	14.65%	30,261,639	47.96%	4,068,247
Producer Milk - Class III	1.70%	3,656,724	1.70%	3,508,321	1.75%	148,403
Producer Milk - Class IV	0.89%	1,907,352	0.81%	1,674,517	2.74%	232,835
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>215,034,867</b>	<b>100.00%</b>	<b>206,552,475</b>	<b>100.00%</b>	<b>8,482,392</b>

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	171,107,998		\$7.75/cwt	\$13,260,869.85
Butterfat		4,032,907	\$3.0035/lb	12,112,836.18
Class I Differential at Location				9,718,299.45
Class II Skim Milk	30,261,639		\$9.99/cwt	3,023,137.73
Butterfat		4,068,247	\$3.1101/lb	12,652,655.00
Class III Skim Milk	3,508,321		\$5.41 /cwt	189,800.16
Butterfat		148,403	\$3.1031 /lb	460,509.35
Class IV Skim Milk	1,674,517		\$9.31 /cwt	155,897.53
Butterfat		232,835	\$3.1031 /lb	722,510.29
<b>Classified Value</b>	<b>206,552,475</b>	<b>8,482,392</b>		<b>\$52,296,515.54</b>
Overage -Class II	149,937	6,359		\$34,755.84
Overage -Class III	3,157	0		\$170.79
<b>Total Overage</b>	<b>153,094</b>	<b>6,359</b>		<b>\$34,926.63</b>
Inventory -Class II	521,250	82,663		\$14,640.40
Inventory -Class III	1,124,399	43,800		(\$38,194.04)
<b>Total Inventory</b>	<b>1,645,649</b>	<b>126,463</b>		<b>(\$23,553.64)</b>

Location Adjustments (270,530.74)  
1/2 Balance in Producer Settlement Fund 91,514.15

Producer Butterfat at Uniform Butterfat Price (26,173,268.76)

**Total Skim Milk and Aggregate Value** 206,552,475 8,482,392 \$12.56610611/cwt **\$25,955,603.18**

Producer Settlement Fund Reserve \$0.04610611/cwt \$95,233.31

**Uniform Skim Milk Price (Hillsborough County, FL) \$12.52 /cwt**

**Uniform Butterfat Price \$3.0856 /lb**

**Uniform Price (Hillsborough County, FL) ( \$12.52 x .965 + \$3.0856 x 3.5) \$22.88 /cwt**

Estimated Market Wide Utilization in Class I

Skim Percentage 84.00%

Butterfat Percentage 49.00%

Released: Friday, March 8, 2024

JASON NIERMAN, MILK MARKET ADMINISTRATOR