

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

February 2019

| | <u>%UTILIZATION</u> | <u>PRODUCT</u> | <u>%SKIM</u> | <u>SKIM</u> | <u>%BFAT</u> | <u>BUTTERFAT</u> |
|--------------------------------|---------------------|--------------------|------------------|--------------------|------------------|------------------|
| | <u>PER CLASS</u> | <u>POUNDS</u> | <u>PER CLASS</u> | <u>POUNDS</u> | <u>PER CLASS</u> | <u>POUNDS</u> |
| Producer Milk - Class I | 84.32 % | 174,316,101 | 85.63 % | 170,600,181 | 49.47 % | 3,715,920 |
| Producer Milk - Class II | 12.18 % | 25,172,458 | 10.91 % | 21,729,833 | 45.83 % | 3,442,625 |
| Producer Milk - Class III | 2.94 % | 6,079,621 | 2.97 % | 5,913,001 | 2.22 % | 166,620 |
| Producer Milk - Class IV | 0.56 % | 1,164,189 | 0.49 % | 977,850 | 2.48 % | 186,339 |
| Total Producer Receipts | 100.00 % | 206,732,369 | 100.00 % | 199,220,865 | 100.00 % | 7,511,504 |

| | <u>SKIM</u> | <u>BFAT</u> | <u>LB/CWT</u> | <u>TOTAL</u> |
|----------------------------------|--------------------|------------------|---------------|------------------------|
| | <u>POUNDS</u> | <u>POUNDS</u> | <u>PRICE</u> | <u>DOLLARS</u> |
| Class I Skim Milk | 170,600,181 | | \$6.80/cwt | \$11,600,812.29 |
| Butterfat | | 3,715,920 | \$2.4962/lb | 9,275,679.52 |
| Class I Differential at Location | | | | 9,762,034.00 |
| Class II Skim Milk | 21,729,833 | | \$7.50/cwt | 1,629,737.51 |
| Butterfat | | 3,442,625 | \$2.5415/lb | 8,749,431.45 |
| Class III Skim Milk | 5,913,001 | | \$5.20 /cwt | 307,476.05 |
| Butterfat | | 166,620 | \$2.5345 /lb | 422,298.39 |
| Class IV Skim Milk | 977,850 | | \$7.24 /cwt | 70,796.34 |
| Butterfat | | 186,339 | \$2.5345 /lb | 472,276.20 |
| Classified Value | 199,220,865 | 7,511,504 | | \$42,290,541.75 |
| Overage -Class IV | 0 | 4,027 | | \$10,206.43 |
| Total Overage | 0 | 4,027 | | \$10,206.43 |
| Inventory -Class III | 731,803 | 34,562 | | (\$11,768.04) |
| Total Inventory | 731,803 | 34,562 | | (\$11,768.04) |

Location Adjustments (\$351,933.19)
1/2 Balance in Producer Settlement Fund 100,034.90

Producer Butterfat at Uniform Butterfat Price (19,128,044.94)
Total Skim Milk and Aggregate Value 199,220,865 7,511,504 \$11.49931606/cwt **\$22,909,036.91**
Producer Settlement Fund Reserve \$0.04931606/cwt \$98,247.88

Uniform Skim Milk Price (Hillsborough County, FL) \$11.45 /cwt
Uniform Butterfat Price \$2.5465 /lb
Uniform Price (Hillsborough County, FL) (\$11.45 x .965 + \$2.5465 x 3.5) **\$19.96 /cwt**

Estimated Market Wide Utilization in Class I
Skim Percentage 86.00 %
Butterfat Percentage 50.00 %

Released: Saturday, March 09, 2019

SHAWN BOOCKOFF, ACTING MILK MARKET ADMINISTRATOR