

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

February 2018

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	85.35 %	173,806,801	86.76 %	170,177,100	48.34 %	3,629,701
Producer Milk - Class II	11.79 %	24,010,411	10.49 %	20,567,506	45.85 %	3,442,905
Producer Milk - Class III	1.08 %	2,199,614	1.08 %	2,113,300	1.15 %	86,314
Producer Milk - Class IV	1.78 %	3,618,919	1.67 %	3,268,968	4.66 %	349,951
Total Producer Receipts	100.00 %	203,635,745	100.00 %	196,126,874	100.00 %	7,508,871

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	170,177,100		\$5.71/cwt	\$9,717,112.42
Butterfat		3,629,701	\$2.4976/lb	9,065,541.23
Class I Differential at Location				9,721,028.79
Class II Skim Milk	20,567,506		\$5.38/cwt	1,106,531.82
Butterfat		3,442,905	\$2.3560/lb	8,111,484.18
Class III Skim Milk	2,113,300		\$5.37 /cwt	113,484.22
Butterfat		86,314	\$2.3490 /lb	202,751.59
Class IV Skim Milk	3,268,968		\$4.82 /cwt	157,564.25
Butterfat		349,951	\$2.3490 /lb	822,034.91
Classified Value	196,126,874	7,508,871		\$39,017,533.41
Inventory -Class I	5,649	0		\$395.43
Inventory -Class II	353,804	20,733		\$357.32
Inventory -Class III	53,361	0		\$352.18
Total Inventory	412,814	20,733		\$1,104.93

Location Adjustments (\$322,314.28)
1/2 Balance in Producer Settlement Fund 90,712.66

Producer Butterfat at Uniform Butterfat Price				(18,405,744.60)
Total Skim Milk and Aggregate Value	196,126,874	7,508,871	\$10.39189159/cwt	\$20,381,292.12
Producer Settlement Fund Reserve			\$0.04189159/cwt	\$82,160.67
Uniform Skim Milk Price (Hillsborough County, FL)			\$10.35 /cwt	
Uniform Butterfat Price			\$2.4512 /lb	
Uniform Price (Hillsborough County, FL)	(\$10.35 x .965 + \$2.4512 x 3.5)		\$18.57 /cwt	

Estimated Market Wide Utilization in Class I

Skim Percentage	87.00 %
Butterfat Percentage	48.00 %

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