

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

January 2020

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	85.55 %	192,607,567	86.89 %	188,421,783	50.45 %	4,185,784
Producer Milk - Class II	11.12 %	25,045,522	10.00 %	21,678,239	40.58 %	3,367,283
Producer Milk - Class III	1.67 %	3,763,668	1.67 %	3,621,941	1.71 %	141,727
Producer Milk - Class IV	1.66 %	3,733,276	1.44 %	3,130,979	7.26 %	602,297
Total Producer Receipts	100.00 %	225,150,033	100.00 %	216,852,942	100.00 %	8,297,091

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	188,421,783		\$11.71/cwt	\$22,064,190.78
Butterfat		4,185,784	\$2.2015/lb	9,215,003.49
Class I Differential at Location				10,769,515.82
Class II Skim Milk	21,678,239		\$9.98/cwt	2,163,488.24
Butterfat		3,367,283	\$2.1187/lb	7,134,262.51
Class III Skim Milk	3,621,941		\$10.01 /cwt	362,556.28
Butterfat		141,727	\$2.1117 /lb	299,284.90
Class IV Skim Milk	3,130,979		\$9.60 /cwt	300,573.98
Butterfat		602,297	\$2.1117 /lb	1,271,870.56
Classified Value	216,852,942	8,297,091		\$53,580,746.56
Overage -Class II	23,149	0		\$2,310.27
Total Overage	23,149	0		\$2,310.27
Inventory -Class I	296,024	0		\$24,777.21
Inventory -Class II	103,562	9,773		(\$84.84)
Total Inventory	399,586	9,773		\$24,692.37

Location Adjustments

(\$325,926.45)

1/2 Balance in Producer Settlement Fund

196,559.24

Producer Butterfat at Uniform Butterfat Price

(18,154,864.82)

Total Skim Milk and Aggregate Value **216,852,942** **8,297,091** \$16.28915746/cwt **\$35,323,517.17**

Producer Settlement Fund Reserve \$0.04915746/cwt \$106,599.40

Uniform Skim Milk Price (Hillsborough County, FL) **\$16.24 /cwt**

Uniform Butterfat Price **\$2.1881 /lb**

Uniform Price (Hillsborough County, FL) **(\$16.24 x .965 + \$2.1881 x 3.5)** **\$23.33 /cwt**

Estimated Market Wide Utilization in Class I

Skim Percentage 87.00 %

Butterfat Percentage 50.00 %

Released: Monday, February 10, 2020

HAROLD H. FRIEDLY, JR, MILK MARKET ADMINISTRATOR