

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

January 2018

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	81.83 %	198,458,014	83.24 %	194,256,762	45.97 %	4,201,252
Producer Milk - Class II	11.25 %	27,277,689	10.21 %	23,814,494	37.90 %	3,463,195
Producer Milk - Class III	2.70 %	6,537,458	2.70 %	6,300,086	2.60 %	237,372
Producer Milk - Class IV	4.22 %	10,224,434	3.85 %	8,988,282	13.53 %	1,236,152
Total Producer Receipts	100.00 %	242,497,595	100.00 %	233,359,624	100.00 %	9,137,971

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	194,256,762		\$6.98/cwt	\$13,559,122.00
Butterfat		4,201,252	\$2.4875/lb	10,450,614.37
Class I Differential at Location				11,094,971.28
Class II Skim Milk	23,814,494		\$5.70/cwt	1,357,426.18
Butterfat		3,463,195	\$2.4601/lb	8,519,806.02
Class III Skim Milk	6,300,086		\$5.61 /cwt	353,434.83
Butterfat		237,372	\$2.4531 /lb	582,297.25
Class IV Skim Milk	8,988,282		\$4.71 /cwt	423,348.08
Butterfat		1,236,152	\$2.4531 /lb	3,032,404.47
Classified Value	233,359,624	9,137,971		\$49,373,424.48
Total Inventory	0	0		\$0.00

Location Adjustments (\$248,701.42)

1/2 Balance in Producer Settlement Fund 98,639.43

Producer Butterfat at Uniform Butterfat Price (22,820,254.98)

Total Skim Milk and Aggregate Value 233,359,624 9,137,971 \$11.31434267/cwt **\$26,403,107.51**

Producer Settlement Fund Reserve \$0.04434267/cwt \$103,477.89

Uniform Skim Milk Price (Hillsborough County, FL) \$11.27 /cwt

Uniform Butterfat Price \$2.4973 /lb

Uniform Price (Hillsborough County, FL) (\$11.27 x .965 + \$2.4973 x 3.5) \$19.62 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage 83.00 %

Butterfat Percentage 46.00 %

Released: Friday, February 09, 2018

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