

United States Department of Agriculture
Agricultural Marketing Service, Dairy Programs

Market Administrator
Federal Order No. 6 - Florida Marketing Area
Federal Order No. 7 - Southeast Marketing Area

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Announcement of Class Prices 1/

| | Federal Order No. 6 Hillsborough County (Tampa), Florida | | | Federal Order No. 7 Fulton County (Atlanta), Georgia | | |
|---|---|---|-------------------------------------|---|--|--------------------------------------|
| | <u>Skim Milk</u> (per cwt.) | <u>Butterfat</u> (per lb.) | <u>Milk @ 3.5%</u> (per cwt.) | <u>Skim Milk</u> (per cwt.) | <u>Butterfat</u> (per lb.) | <u>Milk @ 3.5%</u> (per cwt.) |
| <u>Class I Price</u> | | | | | | |
| <i>January 2016 Announced Price 2/ Processor Assessment 3/ Transportation Credit Balancing Fund 4/ January 2016 Total</i> | \$ 11.01 0.20 N/A \$ 11.21 | \$ 3.0902 0.0020 N/A \$ 3.0922 | \$ 21.44 0.20 N/A \$ 21.64 | \$ 9.41 0.20 0.30 \$ 9.91 | \$ 3.0742 0.0020 0.0030 \$ 3.0792 | \$ 19.84 0.20 0.30 \$ 20.34 |
| <i>February 2016 Announced Price 5/ Processor Assessment 3/ Transportation Credit Balancing Fund 4/ February 2016 Total</i> | \$ 11.31 0.20 N/A \$ 11.51 | \$ 2.3218 0.0020 N/A \$ 2.3238 | \$ 19.04 0.20 N/A \$ 19.24 | \$ 9.71 0.20 0.30 \$ 10.21 | \$ 2.3058 0.0020 0.0030 \$ 2.3108 | \$ 17.44 0.20 0.30 \$ 17.94 |
| <u>Class II Price</u> | | | | | | |
| <i>January 2016</i> | \$ 6.31 2/ | \$ 2.3132 | \$ 14.19 | \$ 6.31 2/ | \$ 2.3132 | \$ 14.19 |
| <i>February 2016</i> | \$ 6.17 5/ | 6/ | 6/ | \$ 6.17 5/ | 6/ | 6/ |
| <u>Class III Price</u> | | | | | | |
| <i>January 2016</i> | \$ 5.85 | \$ 2.3062 | \$ 13.72 | \$ 5.85 | \$ 2.3062 | \$ 13.72 |
| <u>Class IV Price</u> | | | | | | |
| <i>January 2016</i> | \$ 5.43 | \$ 2.3062 | \$ 13.31 | \$ 5.43 | \$ 2.3062 | \$ 13.31 |

Product Prices Used for Price Calculations

| | | | |
|--------------------------------------|----------|--|-----------|
| <i>Butterfat Price (per lb.)</i> | \$2.3062 | <i>Butter (per lb.)</i> | \$2.0759 |
| <i>Nonfat Solids Price (per lb.)</i> | \$0.6037 | <i>Nonfat Dry Milk (per lb.)</i> | \$0.7776 |
| <i>Protein Price (per lb.)</i> | \$1.8169 | <i>Dry Whey (per lb.)</i> | \$0.2351 |
| <i>Other Solids Price (per lb.)</i> | \$0.0371 | <i>Somatic Cell Adjustment Rate (per 1,000 somatic cell count)</i> | \$0.00076 |
| <i>Cheese (per lb.)</i> | \$1.5178 | | |

Federal Order No. 7

Transportation Credit Balancing Fund Mileage Rate Factor 8/

| | |
|--|-----------|
| <i>January 2016 (per cwt. per mile)</i> | \$0.00429 |
| <i>February 2016 (per cwt. per mile)</i> | \$0.00424 |

Cost of Production 7/

Class I and Producer Location Adjustments at Plant Locations

Below are the adjustments, per hundredweight, to Class I and uniform prices, based on location of each receiving plant and pursuant to 7 CFR §1000.52, for receipts on or after January 1, 2000 and 7 CFR §1006.51 and §1007.51 on or after May 1, 2008.

Florida Marketing Area (Federal Order 6)*

| <u>City, State</u> | <u>Loc. Adj.</u> |
|-----------------------------|------------------|
| Clearwater, Florida | \$0.00 |
| Clewiston, Florida | \$0.60 |
| Deerfield Beach, Florida | \$0.60 |
| Green Cove Springs, Florida | (\$0.40) |
| Jacksonville, Florida | (\$0.40) |
| Lakeland, Florida | \$0.00 |
| Lecanto, Florida | \$0.00 |
| Live Oak, Florida | (\$0.40) |
| Miami, Florida | \$0.60 |
| Myakka City, Florida | \$0.40 |
| Orange City, Florida | \$0.00 |
| Orlando, Florida | \$0.00 |
| Plant City, Florida | \$0.00 |
| Sneads, Florida | (\$1.10) |
| St. Petersburg, Florida | \$0.00 |
| Tampa, Florida | \$0.00 |
| Winter Haven, Florida | \$0.00 |

Southeast Marketing Area (Continued) (Federal Order 7)**

| <u>City, State</u> | <u>Loc. Adj.</u> |
|--------------------------|------------------|
| Decatur, Alabama | (\$0.60) |
| Fayetteville, Arkansas | (\$1.10) |
| Folsom, Louisiana | \$0.00 |
| Fordland, Missouri | (\$1.40) |
| Fort Smith, Arkansas | (\$0.90) |
| Fulton, Kentucky | (\$1.10) |
| Hammond, Louisiana | \$0.00 |
| Hattiesburg, Mississippi | \$0.00 |
| Joplin, Missouri | (\$1.40) |
| Kosciusko, Mississippi | (\$0.50) |
| Lafayette, Louisiana | \$0.00 |
| Lawrenceville, Georgia | \$0.00 |
| Little Rock, Arkansas | (\$0.90) |
| Lumberton, Mississippi | \$0.00 |
| Memphis, Tennessee | (\$0.90) |
| Mena, Arkansas | (\$0.90) |
| Monett, Missouri | (\$1.40) |
| Moultrie, Georgia | \$0.80 |
| Mountain Grove, Missouri | (\$1.40) |
| Mt. Hermon, Louisiana | \$0.00 |
| Murfreesboro, Tennessee | (\$0.90) |
| Murray, Kentucky | (\$1.10) |
| Nashville, Tennessee | (\$0.90) |
| New Orleans, Louisiana | \$0.00 |
| Newborn, Georgia | \$0.00 |
| Orlinda, Tennessee | (\$0.90) |
| Point Lookout, Missouri | (\$1.40) |
| Prichard, Alabama | \$0.20 |
| Russellville, Kentucky | (\$1.20) |
| Ruston, Louisiana | (\$0.60) |
| Shreveport, Louisiana | (\$0.60) |
| Springfield, Missouri | (\$1.40) |
| Starkville, Mississippi | (\$0.50) |
| Uniontown, Alabama | (\$0.40) |
| Waynesboro, Georgia | \$0.20 |

Southeast Marketing Area (Federal Order 7)**

| <u>City, State</u> | <u>Loc. Adj.</u> |
|--------------------------|------------------|
| Alexandria, Alabama | (\$0.40) |
| Atlanta, Georgia | \$0.00 |
| Baconton, Georgia | \$0.80 |
| Baker, Louisiana | \$0.00 |
| Baton Rouge, Louisiana | \$0.00 |
| Bentonville, Arkansas | (\$1.10) |
| Birmingham, Alabama | (\$0.40) |
| Bradford, Tennessee | (\$1.10) |
| Braselton, Georgia | \$0.00 |
| Cabool, Missouri | (\$1.40) |
| College Grove, Tennessee | (\$0.90) |
| Cowarts, Alabama | \$0.50 |
| Damascus, Arkansas | (\$0.90) |

* Class I and Producer location adjustment for Federal Order 6 is equal to the Class I differential in each county minus \$5.40, the Class I differential in Hillsborough Co., Florida (Tampa).

** Class I and Producer location adjustment for Federal Order 7 is equal to the Class I differential in each county minus \$3.80, the Class I differential in Fulton Co., Georgia (Atlanta).

FOOTNOTES

- 1/ The manufacturing allowances and butterfat yield factor used to compute the Class II, Class III, Class IV, and component prices in this announcement, as well as future computations of Class II, Class III, Class IV, and component prices factors, and Federal order minimum prices will use the revised manufacturing allowances and butterfat yield factor contained in the Interim Final Rule published in the Federal Register July 31, 2008 (73 FR 44617).
- 2/ Released December 23, 2015 using the formulas in the Final Rule dated April 25, 2013.
- 3/ The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.
- 4/ Payment to the Transportation Credit Balancing Fund is a marketwide assessment pursuant to §1007.81 of the order. The assessment of \$0.30 per hundredweight is applied to the total pounds of Class I producer milk.
- 5/ Released January 21, 2016 using the formulas in the Final Rule dated April 25, 2013.
- 6/ To be announced March 2, 2016.
- 7/ A new version of the milk Cost of Production is available at www.ers.usda.gov/Data/CostsAndReturns/testpick.htm
- 8/ Per §1007.83 (b).