

FO 7 Component Pricing Impact Estimate, by Class*

	Class II Value				Class III Value				Class IV Value			
	Skim (actual)	Component	Difference	per cwt	Skim (actual)	Component	Difference	per cwt	Skim (actual)	Component	Difference	per cwt
Jan-08	\$7,728,027	\$7,897,016	\$168,989	\$0.03	\$15,998,434	\$16,768,340	\$769,905	\$0.12	\$5,356,665	\$5,472,350	\$115,685	\$0.02
Feb-08	\$9,193,708	\$9,341,838	\$148,129	\$0.02	\$11,688,989	\$12,201,016	\$512,027	\$0.08	\$4,997,751	\$5,077,609	\$79,859	\$0.01
Mar-08	\$8,706,316	\$8,797,347	\$91,031	\$0.01	\$10,855,640	\$11,222,696	\$367,057	\$0.06	\$4,400,192	\$4,446,023	\$45,831	\$0.01
Apr-08	\$7,885,346	\$7,953,777	\$68,431	\$0.01	\$11,595,261	\$11,873,151	\$277,890	\$0.05	\$3,373,643	\$3,404,520	\$30,877	\$0.01
May-08	\$7,640,511	\$7,689,298	\$48,787	\$0.01	\$12,202,321	\$12,411,682	\$209,361	\$0.04	\$3,184,205	\$3,204,698	\$20,493	\$0.00
Jun-08	\$7,181,855	\$7,169,977	-\$11,878	\$0.00	\$3,891,397	\$3,874,356	-\$17,042	\$0.00	\$4,801,579	\$4,792,331	-\$9,248	\$0.00
Jul-08	\$6,646,933	\$6,605,291	-\$41,642	-\$0.01	\$8,353,271	\$8,338,016	-\$15,255	\$0.00	\$4,326,950	\$4,300,579	-\$26,371	\$0.00
Aug-08	\$6,126,295	\$6,128,407	\$2,112	\$0.00	\$5,635,329	\$5,651,466	\$16,137	\$0.00	\$4,627,497	\$4,630,224	\$2,727	\$0.00
Sep-08	\$5,511,080	\$5,561,953	\$50,873	\$0.01	\$6,015,458	\$6,167,325	\$151,867	\$0.03	\$1,802,585	\$1,819,097	\$16,512	\$0.00
Oct-08	\$5,593,504	\$5,690,315	\$96,811	\$0.02	\$6,725,659	\$7,040,262	\$314,604	\$0.06	\$1,590,227	\$1,618,524	\$28,298	\$0.01
Nov-08	\$4,658,632	\$4,772,817	\$114,184	\$0.02	\$5,835,218	\$6,179,108	\$343,890	\$0.06	\$3,223,388	\$3,301,064	\$77,677	\$0.01
Dec-08	\$3,385,050	\$3,474,883	\$89,833	\$0.01	\$7,972,204	\$8,414,723	\$442,519	\$0.07	\$4,025,586	\$4,134,033	\$108,447	\$0.02
Jan-09	\$3,598,040	\$3,662,533	\$64,493	\$0.01	\$5,032,794	\$5,237,213	\$204,420	\$0.03	\$3,270,753	\$3,327,418	\$56,665	\$0.01
Feb-09	\$3,444,152	\$3,475,031	\$30,878	\$0.01	\$5,320,789	\$5,488,903	\$168,114	\$0.03	\$973,473	\$982,966	\$9,493	\$0.00
Mar-09	\$4,088,635	\$4,098,963	\$10,328	\$0.00	\$8,340,044	\$8,515,493	\$175,449	\$0.03	\$3,524,149	\$3,533,641	\$9,492	\$0.00
Apr-09	\$3,656,383	\$3,676,289	\$19,907	\$0.00	\$8,019,531	\$8,202,697	\$183,166	\$0.03	\$3,592,394	\$3,609,907	\$17,513	\$0.00
May-09	\$3,621,164	\$3,620,703	-\$461	\$0.00	\$8,391,993	\$8,452,622	\$60,629	\$0.01	\$3,722,593	\$3,720,039	-\$2,554	\$0.00
Jun-09	\$3,864,889	\$3,840,360	-\$24,529	\$0.00	\$7,377,100	\$7,330,010	-\$47,090	-\$0.01	\$2,130,617	\$2,118,450	-\$12,167	\$0.00
Jul-09	\$3,861,982	\$3,842,044	-\$19,938	\$0.00	\$6,190,421	\$6,180,587	-\$9,834	\$0.00	\$787,063	\$782,885	-\$4,178	\$0.00
Aug-09	\$3,661,295	\$3,662,405	\$1,110	\$0.00	\$3,997,263	\$4,029,962	\$32,698	\$0.01	\$2,670,906	\$2,670,246	-\$660	\$0.00
Sep-09	\$4,425,003	\$4,482,748	\$57,745	\$0.01	\$4,852,747	\$5,033,942	\$181,194	\$0.03	\$781,779	\$791,492	\$9,713	\$0.00
Oct-09	\$4,221,924	\$4,331,950	\$110,026	\$0.02	\$5,215,002	\$5,532,590	\$317,588	\$0.06	\$1,463,469	\$1,500,647	\$37,179	\$0.01
Nov-09	\$5,073,327	\$5,190,347	\$117,020	\$0.02	\$6,255,623	\$6,595,838	\$340,215	\$0.06	\$2,138,071	\$2,188,246	\$50,174	\$0.01
Dec-09	\$5,123,073	\$5,244,559	\$121,485	\$0.02	\$9,790,308	\$10,349,047	\$558,739	\$0.09	\$3,338,801	\$3,418,237	\$79,436	\$0.01
Jan-10	\$4,224,896	\$4,306,040	\$81,144	\$0.01	\$7,529,836	\$7,871,268	\$341,432	\$0.06	\$5,056,009	\$5,154,873	\$98,864	\$0.02
Feb-10	\$4,570,978	\$4,652,496	\$81,518	\$0.01	\$6,840,344	\$7,132,021	\$291,677	\$0.05	\$3,818,832	\$3,886,281	\$67,448	\$0.01
Mar-10	\$4,414,404	\$4,480,816	\$66,412	\$0.01	\$9,477,676	\$9,795,457	\$317,780	\$0.05	\$3,504,429	\$3,556,900	\$52,471	\$0.01
Apr-10	\$4,196,821	\$4,240,331	\$43,509	\$0.01	\$10,293,569	\$10,529,123	\$235,554	\$0.04	\$3,709,104	\$3,748,087	\$38,983	\$0.01
May-10	\$6,250,820	\$6,283,299	\$32,479	\$0.01	\$11,352,765	\$11,472,542	\$119,777	\$0.02	\$1,876,492	\$1,886,278	\$9,786	\$0.00
Jun-10	\$5,851,998	\$5,818,583	-\$33,415	-\$0.01	\$10,429,579	\$10,325,904	-\$103,675	-\$0.02	\$1,223,771	\$1,216,574	-\$7,197	\$0.00
Jul-10	\$4,644,440	\$4,620,064	-\$24,376	\$0.00	\$8,716,588	\$8,651,410	-\$65,178	-\$0.01	\$725,589	\$722,077	-\$3,512	\$0.00
Aug-10	\$4,120,552	\$4,105,779	-\$14,772	\$0.00	\$6,433,520	\$6,420,135	-\$13,385	\$0.00	\$1,449,755	\$1,444,915	-\$4,841	\$0.00
Sep-10	\$3,822,590	\$3,854,621	\$32,031	\$0.01	\$6,434,389	\$6,611,160	\$176,771	\$0.03	\$610,629	\$615,572	\$4,943	\$0.00
Oct-10	\$5,324,872	\$5,446,293	\$121,421	\$0.02	\$6,266,964	\$6,639,396	\$372,432	\$0.07	\$2,088,807	\$2,135,483	\$46,676	\$0.01
Nov-10	\$4,490,362	\$4,625,742	\$135,380	\$0.02	\$7,252,739	\$7,756,099	\$503,359	\$0.09	\$1,522,614	\$1,569,277	\$46,663	\$0.01
Dec-10	\$5,504,888	\$5,682,040	\$177,152	\$0.03	\$9,139,716	\$9,770,289	\$630,573	\$0.10	\$3,044,115	\$3,142,493	\$98,378	\$0.02
Jan-11	\$4,188,148	\$4,308,141	\$119,994	\$0.02	\$9,069,584	\$9,570,991	\$501,407	\$0.08	\$2,535,974	\$2,608,385	\$72,411	\$0.01
Feb-11	\$4,117,723	\$4,200,549	\$82,827	\$0.01	\$11,724,532	\$12,230,589	\$506,057	\$0.09	\$1,708,517	\$1,742,414	\$33,896	\$0.01

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	SCC Adjustment		Total Est. Impact	
	Total	per cwt	Difference	per cwt
Jan-08	\$101,610	\$0.02	\$1,156,189	\$0.18
Feb-08	\$74,085	\$0.01	\$814,100	\$0.13
Mar-08	\$70,346	\$0.01	\$574,265	\$0.09
Apr-08	\$78,092	\$0.01	\$455,291	\$0.07
May-08	\$85,838	\$0.01	\$364,478	\$0.06
Jun-08	\$41,144	\$0.01	\$2,977	\$0.00
Jul-08	-\$30,101	-\$0.01	-\$113,370	-\$0.02
Aug-08	-\$10,110	\$0.00	\$10,866	\$0.00
Sep-08	\$16,323	\$0.00	\$235,574	\$0.04
Oct-08	\$54,403	\$0.01	\$494,115	\$0.09
Nov-08	\$85,638	\$0.02	\$621,389	\$0.11
Dec-08	\$77,648	\$0.01	\$718,447	\$0.12
Jan-09	\$60,918	\$0.01	\$386,495	\$0.06
Feb-09	\$45,950	\$0.01	\$254,435	\$0.05
Mar-09	\$106,236	\$0.02	\$301,505	\$0.04
Apr-09	\$80,427	\$0.01	\$301,013	\$0.05
May-09	\$70,854	\$0.01	\$128,469	\$0.02
Jun-09	\$32,302	\$0.01	-\$51,484	-\$0.01
Jul-09	-\$23,668	\$0.00	-\$57,617	-\$0.01
Aug-09	-\$9,291	\$0.00	\$23,857	\$0.00
Sep-09	\$17,133	\$0.00	\$265,786	\$0.05
Oct-09	\$51,660	\$0.01	\$516,452	\$0.09
Nov-09	\$67,484	\$0.01	\$574,893	\$0.10
Dec-09	\$94,372	\$0.02	\$854,033	\$0.14
Jan-10	\$48,334	\$0.01	\$569,775	\$0.10
Feb-10	\$16,810	\$0.00	\$457,453	\$0.08
Mar-10	\$55,527	\$0.01	\$492,190	\$0.08
Apr-10	\$89,731	\$0.01	\$407,778	\$0.06
May-10	\$112,254	\$0.02	\$274,295	\$0.04
Jun-10	\$28,998	\$0.01	-\$115,289	-\$0.02
Jul-10	-\$5,872	\$0.00	-\$98,938	-\$0.02
Aug-10	-\$23,009	\$0.00	-\$56,007	-\$0.01
Sep-10	\$20,128	\$0.00	\$233,873	\$0.04
Oct-10	\$61,621	\$0.01	\$602,150	\$0.11
Nov-10	\$104,587	\$0.02	\$789,990	\$0.14
Dec-10	\$144,580	\$0.02	\$1,050,684	\$0.17
Jan-11	\$118,758	\$0.02	\$812,569	\$0.13
Feb-11	\$94,351	\$0.02	\$717,131	\$0.13

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	Skim (actual)	Component	Difference	per cwt	Skim (actual)	Component	Difference	per cwt	Skim (actual)	Component	Difference	per cwt
Mar-11	\$7,104,881	\$7,232,363	\$127,483	\$0.02	\$15,756,061	\$16,295,740	\$539,679	\$0.08	\$5,639,991	\$5,741,685	\$101,695	\$0.02
Apr-11	\$6,884,457	\$7,000,656	\$116,199	\$0.02	\$15,284,852	\$15,738,844	\$453,992	\$0.07	\$5,516,949	\$5,608,179	\$91,230	\$0.01
May-11	\$5,621,166	\$5,697,032	\$75,866	\$0.01	\$14,443,412	\$14,782,757	\$339,344	\$0.05	\$3,861,911	\$3,913,367	\$51,456	\$0.01
Jun-11	\$6,687,034	\$6,710,361	\$23,327	\$0.00	\$15,614,439	\$15,653,762	\$39,323	\$0.01	\$2,084,402	\$2,092,432	\$8,030	\$0.00
Jul-11	\$6,066,348	\$6,045,760	-\$20,588	\$0.00	\$8,225,406	\$8,183,257	-\$42,149	-\$0.01	\$10,423,099	\$10,389,733	-\$33,366	-\$0.01
Aug-11	\$7,551,282	\$7,562,656	\$11,374	\$0.00	\$7,607,903	\$7,676,185	\$68,283	\$0.01	\$4,497,021	\$4,503,140	\$6,119	\$0.00
Sep-11	\$5,174,081	\$5,260,746	\$86,665	\$0.02	\$11,216,153	\$11,673,198	\$457,044	\$0.08	\$1,080,029	\$1,098,158	\$18,128	\$0.00
Oct-11	\$4,937,550	\$5,075,342	\$137,792	\$0.02	\$13,151,688	\$13,952,868	\$801,181	\$0.14	\$3,082,880	\$3,168,248	\$85,368	\$0.01
Nov-11	\$6,330,300	\$6,519,139	\$188,839	\$0.03	\$7,998,398	\$8,509,830	\$511,432	\$0.09	\$4,428,488	\$4,562,313	\$133,824	\$0.02
Dec-11	\$4,670,984	\$4,813,108	\$142,125	\$0.02	\$10,558,225	\$11,200,754	\$642,528	\$0.11	\$7,469,509	\$7,695,295	\$225,786	\$0.04
Jan-12	\$4,479,082	\$4,583,577	\$104,495	\$0.02	\$12,090,785	\$12,619,326	\$528,541	\$0.09	\$5,002,418	\$5,117,627	\$115,209	\$0.02
Feb-12	\$4,456,552	\$4,552,339	\$95,786	\$0.02	\$12,553,821	\$13,027,115	\$473,293	\$0.08	\$3,747,312	\$3,829,264	\$81,952	\$0.01
Mar-12	\$7,041,014	\$7,165,367	\$124,353	\$0.02	\$14,428,313	\$14,823,505	\$395,192	\$0.06	\$6,452,805	\$6,569,614	\$116,810	\$0.02
Apr-12	\$6,777,733	\$6,856,857	\$79,123	\$0.01	\$14,416,872	\$14,708,573	\$291,701	\$0.05	\$6,392,472	\$6,464,001	\$71,529	\$0.01
May-12	\$5,619,489	\$5,591,050	-\$28,440	\$0.00	\$11,435,823	\$11,465,995	\$30,172	\$0.01	\$5,005,457	\$4,978,344	-\$27,113	\$0.00
Jun-12	\$4,840,456	\$4,844,143	\$3,687	\$0.00	\$8,554,775	\$8,648,277	\$93,502	\$0.02	\$5,121,870	\$5,123,639	\$1,769	\$0.00
Jul-12	\$4,820,196	\$4,794,595	-\$25,601	-\$0.01	\$5,719,933	\$5,738,589	\$18,656	\$0.00	\$3,351,811	\$3,333,489	-\$18,323	\$0.00
Aug-12	\$5,931,922	\$5,943,095	\$11,173	\$0.00	\$5,149,745	\$5,225,639	\$75,894	\$0.01	\$1,451,106	\$1,453,884	\$2,778	\$0.00
Sep-12	\$6,118,479	\$6,198,490	\$80,012	\$0.02	\$7,765,669	\$8,052,420	\$286,750	\$0.06	\$2,271,227	\$2,301,399	\$30,172	\$0.01
Oct-12	\$7,265,507	\$7,456,671	\$191,164	\$0.04	\$6,998,776	\$7,420,100	\$421,324	\$0.08	\$621,071	\$637,141	\$16,071	\$0.00
Nov-12	\$5,203,022	\$5,373,012	\$169,991	\$0.03	\$8,364,624	\$8,902,045	\$537,422	\$0.10	\$2,409,809	\$2,487,878	\$78,069	\$0.02
Dec-12	\$5,710,972	\$5,842,256	\$131,284	\$0.02	\$13,427,061	\$14,043,392	\$616,332	\$0.11	\$5,901,667	\$6,038,278	\$136,611	\$0.02
Jan-13	\$5,895,631	\$5,863,793	-\$31,838	-\$0.01	\$8,987,226	\$9,109,477	\$122,251	\$0.02	\$6,395,434	\$6,358,642	-\$36,792	-\$0.01
Feb-13	\$6,210,649	\$6,274,542	\$63,894	\$0.01	\$9,080,451	\$9,296,194	\$215,743	\$0.04	\$4,501,288	\$4,546,683	\$45,395	\$0.01
Mar-13	\$7,146,710	\$7,216,111	\$69,401	\$0.01	\$9,105,378	\$9,313,036	\$207,657	\$0.04	\$5,555,482	\$5,607,338	\$51,856	\$0.01
Apr-13	\$7,458,677	\$7,531,997	\$73,320	\$0.01	\$9,652,654	\$9,862,325	\$209,672	\$0.04	\$4,479,108	\$4,522,433	\$43,325	\$0.01
May-13	\$7,998,911	\$8,074,197	\$75,286	\$0.01	\$9,656,757	\$9,794,980	\$138,224	\$0.03	\$4,802,061	\$4,848,738	\$46,677	\$0.01
Jun-13	\$8,789,722	\$8,790,881	\$1,159	\$0.00	\$10,795,014	\$10,767,355	-\$27,660	-\$0.01	\$9,114,702	\$9,118,191	\$3,489	\$0.00
Jul-13	\$7,316,527	\$7,298,773	-\$17,754	\$0.00	\$8,023,774	\$7,996,744	-\$27,030	-\$0.01	\$3,595,630	\$3,587,940	-\$7,691	\$0.00
Aug-13	\$8,532,016	\$8,539,975	\$7,958	\$0.00	\$6,079,785	\$6,133,405	\$53,620	\$0.01	\$3,056,830	\$3,059,896	\$3,066	\$0.00
Sep-13	\$8,607,176	\$8,642,616	\$35,440	\$0.01	\$7,436,276	\$7,616,429	\$180,154	\$0.04	\$2,902,918	\$2,914,650	\$11,733	\$0.00
Oct-13	\$9,592,467	\$9,728,485	\$136,018	\$0.03	\$7,082,619	\$7,421,822	\$339,203	\$0.07	\$1,198,326	\$1,215,260	\$16,934	\$0.00
Nov-13	\$7,181,800	\$7,348,010	\$166,210	\$0.04	\$2,729,022	\$2,904,575	\$175,553	\$0.04	\$3,861,761	\$3,950,543	\$88,781	\$0.02
Dec-13	\$7,116,778	\$7,238,552	\$121,773	\$0.02	\$4,853,291	\$5,106,372	\$253,081	\$0.05	\$6,658,348	\$6,773,086	\$114,738	\$0.02
Jan-14	\$7,957,567	\$8,026,639	\$69,072	\$0.01	\$4,325,875	\$4,465,407	\$139,532	\$0.03	\$2,590,624	\$2,613,646	\$23,022	\$0.00
Feb-14	\$7,501,717	\$7,618,922	\$117,205	\$0.03	\$5,621,740	\$5,807,124	\$185,384	\$0.04	\$4,427,355	\$4,497,187	\$69,833	\$0.02
Mar-14	\$9,525,163	\$9,662,605	\$137,443	\$0.03	\$8,315,862	\$8,569,113	\$253,252	\$0.05	\$8,499,330	\$8,624,282	\$124,952	\$0.03
Apr-14	\$9,965,401	\$10,084,769	\$119,368	\$0.02	\$8,045,402	\$8,235,127	\$189,725	\$0.04	\$9,273,750	\$9,382,155	\$108,405	\$0.02

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	SCC Adjustment		Total Est. Impact	
	Total	per cwt	Difference	per cwt
Mar-11	\$190,676	\$0.03	\$959,532	\$0.14
Apr-11	\$232,209	\$0.04	\$893,630	\$0.14
May-11	\$190,459	\$0.03	\$657,126	\$0.11
Jun-11	\$128,367	\$0.02	\$199,046	\$0.04
Jul-11	\$85,855	\$0.02	-\$10,248	\$0.00
Aug-11	\$52,635	\$0.01	\$138,410	\$0.02
Sep-11	\$63,556	\$0.01	\$625,393	\$0.11
Oct-11	\$121,299	\$0.02	\$1,145,640	\$0.20
Nov-11	\$145,869	\$0.03	\$979,964	\$0.18
Dec-11	\$151,823	\$0.03	\$1,162,261	\$0.20
Jan-12	\$136,143	\$0.02	\$884,388	\$0.15
Feb-12	\$134,725	\$0.02	\$785,757	\$0.14
Mar-12	\$207,290	\$0.03	\$843,644	\$0.13
Apr-12	\$214,070	\$0.03	\$656,423	\$0.10
May-12	\$183,405	\$0.03	\$158,023	\$0.03
Jun-12	\$141,866	\$0.03	\$240,824	\$0.04
Jul-12	\$105,541	\$0.02	\$80,274	\$0.02
Aug-12	\$71,337	\$0.01	\$161,182	\$0.03
Sep-12	\$128,174	\$0.02	\$525,108	\$0.10
Oct-12	\$165,263	\$0.03	\$793,822	\$0.15
Nov-12	\$177,176	\$0.03	\$962,657	\$0.19
Dec-12	\$226,342	\$0.04	\$1,110,568	\$0.19
Jan-13	\$187,269	\$0.03	\$240,890	\$0.04
Feb-13	\$171,897	\$0.03	\$496,929	\$0.10
Mar-13	\$194,793	\$0.04	\$523,707	\$0.09
Apr-13	\$208,223	\$0.04	\$534,540	\$0.10
May-13	\$220,536	\$0.04	\$480,723	\$0.09
Jun-13	\$210,448	\$0.04	\$187,436	\$0.04
Jul-13	\$98,407	\$0.02	\$45,933	\$0.01
Aug-13	\$83,143	\$0.02	\$147,787	\$0.03
Sep-13	\$73,414	\$0.02	\$300,740	\$0.06
Oct-13	\$98,910	\$0.02	\$591,065	\$0.12
Nov-13	\$79,467	\$0.02	\$510,011	\$0.12
Dec-13	\$154,523	\$0.03	\$644,116	\$0.13
Jan-14	\$118,525	\$0.03	\$350,150	\$0.07
Feb-14	\$122,574	\$0.03	\$494,996	\$0.12
Mar-14	\$174,742	\$0.04	\$690,388	\$0.14
Apr-14	\$221,906	\$0.04	\$639,405	\$0.13

FO 7 Component Pricing Impact Estimate, by Class*

	Class II Value				Class III Value				Class IV Value			
	Skim (actual)	Component	Difference	per cwt	Skim (actual)	Component	Difference	per cwt	Skim (actual)	Component	Difference	per cwt
May-14	\$8,665,604	\$8,738,704	\$73,100	\$0.01	\$9,318,533	\$9,463,674	\$145,141	\$0.03	\$8,475,831	\$8,545,502	\$69,671	\$0.01
Jun-14	\$7,190,994	\$7,173,487	-\$17,508	\$0.00	\$6,692,201	\$6,668,626	-\$23,575	-\$0.01	\$4,490,156	\$4,478,186	-\$11,970	\$0.00
Jul-14	\$5,981,730	\$5,955,491	-\$26,239	-\$0.01	\$3,731,017	\$3,714,601	-\$16,416	\$0.00	\$1,490,924	\$1,484,641	-\$6,283	\$0.00
Aug-14	\$5,980,085	\$5,980,152	\$67	\$0.00	\$2,984,918	\$2,996,351	\$11,433	\$0.00	\$2,454,013	\$2,454,416	\$403	\$0.00
Sep-14	\$5,160,680	\$5,210,861	\$50,181	\$0.01	\$1,682,923	\$1,728,413	\$45,490	\$0.01	\$1,954,879	\$1,973,666	\$18,787	\$0.00
Oct-14	\$5,274,365	\$5,386,589	\$112,225	\$0.03	\$1,958,553	\$2,060,475	\$101,922	\$0.02	\$1,576,362	\$1,610,078	\$33,717	\$0.01
Nov-14	\$5,407,017	\$5,560,230	\$153,213	\$0.04	\$2,555,497	\$2,719,316	\$163,819	\$0.04	\$3,911,048	\$4,022,600	\$111,552	\$0.03
Dec-14	\$5,159,133	\$5,292,952	\$133,819	\$0.03	\$1,964,873	\$2,068,352	\$103,479	\$0.02	\$2,624,276	\$2,692,406	\$68,130	\$0.02
Jan-15	\$5,649,423	\$5,759,447	\$110,024	\$0.02	\$1,381,952	\$1,433,083	\$51,131	\$0.01	\$2,229,806	\$2,271,788	\$41,982	\$0.01
Feb-15	\$3,977,348	\$4,064,365	\$87,017	\$0.02	\$1,593,170	\$1,654,398	\$61,227	\$0.01	\$1,670,533	\$1,706,931	\$36,398	\$0.01
Mar-15	\$4,524,257	\$4,590,995	\$66,739	\$0.01	\$3,008,378	\$3,089,717	\$81,339	\$0.02	\$3,092,293	\$3,137,444	\$45,151	\$0.01
Apr-15	\$4,557,301	\$4,605,210	\$47,909	\$0.01	\$3,494,572	\$3,553,037	\$58,465	\$0.01	\$2,546,056	\$2,574,019	\$27,963	\$0.01
May-15	\$4,130,317	\$4,167,674	\$37,357	\$0.01	\$4,333,554	\$4,387,303	\$53,749	\$0.01	\$2,609,831	\$2,632,441	\$22,610	\$0.00
Jun-15	\$3,853,363	\$3,864,920	\$11,556	\$0.00	\$3,335,780	\$3,335,829	\$48	\$0.00	\$1,937,635	\$1,942,354	\$4,719	\$0.00
Jul-15	\$3,692,667	\$3,705,776	\$13,108	\$0.00	\$1,987,395	\$1,994,670	\$7,276	\$0.00	\$956,156	\$959,361	\$3,204	\$0.00
Aug-15	\$3,731,638	\$3,763,326	\$31,687	\$0.01	\$948,426	\$964,373	\$15,947	\$0.00	\$1,168,779	\$1,177,820	\$9,042	\$0.00
Sep-15	\$2,766,391	\$2,809,445	\$43,054	\$0.01	\$964,926	\$1,005,371	\$40,445	\$0.01	\$541,148	\$549,483	\$8,336	\$0.00
Oct-15	\$3,123,337	\$3,204,856	\$81,519	\$0.02	\$1,062,642	\$1,134,999	\$72,357	\$0.02	\$263,267	\$270,130	\$6,863	\$0.00
Nov-15	\$3,451,209	\$3,548,606	\$97,397	\$0.02	\$877,850	\$938,574	\$60,723	\$0.01	\$709,845	\$730,374	\$20,529	\$0.00
Dec-15	\$3,514,420	\$3,597,219	\$82,798	\$0.02	\$1,272,979	\$1,343,879	\$70,900	\$0.02	\$1,457,433	\$1,491,150	\$33,717	\$0.01
Jan-16	\$3,618,692	\$3,702,229	\$83,537	\$0.02	\$1,331,049	\$1,404,450	\$73,402	\$0.02	\$2,030,621	\$2,078,793	\$48,172	\$0.01
Feb-16	\$2,894,379	\$2,954,674	\$60,296	\$0.01	\$1,898,688	\$1,988,873	\$90,186	\$0.02	\$1,293,560	\$1,319,412	\$25,852	\$0.01
Mar-16	\$3,863,547	\$3,923,228	\$59,681	\$0.01	\$3,642,575	\$3,757,179	\$114,604	\$0.02	\$2,129,154	\$2,161,036	\$31,882	\$0.01
Apr-16	\$3,603,948	\$3,666,427	\$62,479	\$0.01	\$3,644,092	\$3,759,369	\$115,278	\$0.02	\$2,154,398	\$2,190,019	\$35,621	\$0.01
May-16	\$3,604,296	\$3,645,602	\$41,306	\$0.01	\$3,106,651	\$3,169,501	\$62,850	\$0.01	\$1,778,173	\$1,799,699	\$21,526	\$0.00
Jun-16	\$3,957,300	\$3,968,932	\$11,632	\$0.00	\$2,745,324	\$2,752,483	\$7,159	\$0.00	\$1,575,061	\$1,580,631	\$5,571	\$0.00
Jul-16	\$3,822,557	\$3,828,961	\$6,404	\$0.00	\$2,049,247	\$2,057,388	\$8,141	\$0.00	\$1,742,009	\$1,743,732	\$1,722	\$0.00
Aug-16	\$3,658,299	\$3,676,105	\$17,806	\$0.00	\$760,119	\$771,089	\$10,970	\$0.00	\$503,076	\$505,240	\$2,164	\$0.00
Sep-16	\$3,638,730	\$3,691,338	\$52,609	\$0.01	\$919,142	\$954,615	\$35,473	\$0.01	\$854,236	\$866,271	\$12,035	\$0.00
Oct-16	\$4,314,640	\$4,420,622	\$105,981	\$0.02	\$883,592	\$936,454	\$52,861	\$0.01	\$1,917,042	\$1,964,827	\$47,785	\$0.01
Nov-16	\$4,221,241	\$4,351,788	\$130,546	\$0.03	\$985,347	\$1,055,403	\$70,056	\$0.02	\$819,757	\$845,147	\$25,390	\$0.01
Dec-16	\$4,510,116	\$4,673,213	\$163,097	\$0.03	\$3,008,064	\$3,239,235	\$231,171	\$0.05	\$2,024,263	\$2,097,492	\$73,229	\$0.02
Jan-17	\$5,150,196	\$5,283,450	\$133,255	\$0.03	\$2,955,603	\$3,110,761	\$155,158	\$0.03	\$2,673,304	\$2,741,933	\$68,629	\$0.01
Feb-17	\$3,706,928	\$3,791,013	\$84,085	\$0.02	\$5,005,168	\$5,215,156	\$209,988	\$0.05	\$1,867,382	\$1,909,584	\$42,202	\$0.01
Mar-17	\$4,749,809	\$4,860,001	\$110,192	\$0.02	\$4,836,309	\$5,026,619	\$190,310	\$0.04	\$2,638,905	\$2,701,148	\$62,244	\$0.01
Apr-17	\$3,910,284	\$3,979,614	\$69,330	\$0.01	\$4,794,448	\$4,941,335	\$146,887	\$0.03	\$3,978,589	\$4,047,031	\$68,442	\$0.01
May-17	\$4,126,489	\$4,188,497	\$62,008	\$0.01	\$4,771,025	\$4,908,320	\$137,295	\$0.03	\$2,847,796	\$2,890,774	\$42,978	\$0.01
Jun-17	\$4,354,622	\$4,403,848	\$49,226	\$0.01	\$3,986,887	\$4,079,651	\$92,765	\$0.02	\$1,598,735	\$1,615,738	\$17,003	\$0.00

FO 7 Component Pricing Impact Estimate, by Class*

	SCC Adjustment		Total Est. Impact	
	Total	per cwt	Difference	per cwt
May-14	\$215,696	\$0.04	\$503,607	\$0.10
Jun-14	\$125,247	\$0.03	\$72,194	\$0.02
Jul-14	\$50,754	\$0.01	\$1,816	\$0.00
Aug-14	\$42,160	\$0.01	\$54,064	\$0.01
Sep-14	\$32,064	\$0.01	\$146,523	\$0.04
Oct-14	\$56,361	\$0.01	\$304,225	\$0.07
Nov-14	\$99,984	\$0.02	\$528,568	\$0.12
Dec-14	\$80,197	\$0.02	\$385,625	\$0.09
Jan-15	\$55,957	\$0.01	\$259,094	\$0.06
Feb-15	\$58,606	\$0.01	\$243,248	\$0.06
Mar-15	\$73,981	\$0.02	\$267,210	\$0.06
Apr-15	\$90,123	\$0.02	\$224,459	\$0.05
May-15	\$108,379	\$0.02	\$222,095	\$0.05
Jun-15	\$73,728	\$0.02	\$90,051	\$0.02
Jul-15	\$23,489	\$0.01	\$47,077	\$0.01
Aug-15	\$15,697	\$0.00	\$72,373	\$0.02
Sep-15	\$23,566	\$0.01	\$115,400	\$0.03
Oct-15	\$31,951	\$0.01	\$192,690	\$0.05
Nov-15	\$54,023	\$0.01	\$232,673	\$0.06
Dec-15	\$72,259	\$0.02	\$259,675	\$0.06
Jan-16	\$78,070	\$0.02	\$283,181	\$0.06
Feb-16	\$69,338	\$0.02	\$245,671	\$0.06
Mar-16	\$124,221	\$0.02	\$330,388	\$0.07
Apr-16	\$140,035	\$0.03	\$353,412	\$0.07
May-16	\$107,472	\$0.02	\$233,154	\$0.05
Jun-16	\$71,390	\$0.02	\$95,752	\$0.02
Jul-16	\$47,221	\$0.01	\$63,489	\$0.02
Aug-16	\$24,720	\$0.01	\$55,660	\$0.01
Sep-16	\$28,795	\$0.01	\$128,911	\$0.03
Oct-16	\$59,702	\$0.01	\$266,330	\$0.06
Nov-16	\$78,508	\$0.02	\$304,501	\$0.07
Dec-16	\$130,406	\$0.03	\$597,902	\$0.13
Jan-17	\$119,055	\$0.02	\$476,097	\$0.10
Feb-17	\$141,605	\$0.03	\$477,881	\$0.11
Mar-17	\$173,241	\$0.03	\$535,986	\$0.10
Apr-17	\$182,583	\$0.04	\$467,243	\$0.09
May-17	\$141,795	\$0.03	\$384,076	\$0.08
Jun-17	\$104,067	\$0.02	\$263,060	\$0.06

FO 7 Component Pricing Impact Estimate, by Class*

	Class II Value				Class III Value				Class IV Value			
	Skim (actual)	Component	Difference	per cwt	Skim (actual)	Component	Difference	per cwt	Skim (actual)	Component	Difference	per cwt
Jul-17	\$4,595,179	\$4,632,901	\$37,722	\$0.01	\$2,226,617	\$2,267,675	\$41,058	\$0.01	\$1,591,609	\$1,603,755	\$12,146	\$0.00
Aug-17	\$4,200,766	\$4,253,685	\$52,919	\$0.01	\$1,089,329	\$1,121,501	\$32,172	\$0.01	\$828,594	\$838,399	\$9,805	\$0.00
Sep-17	\$3,869,846	\$3,952,702	\$82,856	\$0.02	\$712,472	\$745,918	\$33,446	\$0.01	\$1,285,488	\$1,312,533	\$27,045	\$0.01
Oct-17	\$3,976,970	\$4,084,454	\$107,484	\$0.03	\$745,791	\$791,988	\$46,198	\$0.01	\$1,796,721	\$1,845,700	\$48,979	\$0.01
Nov-17	\$3,974,272	\$4,107,802	\$133,530	\$0.03	\$853,659	\$917,585	\$63,926	\$0.02	\$1,361,877	\$1,408,840	\$46,963	\$0.01
Dec-17	\$3,574,649	\$3,692,390	\$117,740	\$0.03	\$1,537,619	\$1,645,472	\$107,852	\$0.02	\$2,072,666	\$2,142,102	\$69,436	\$0.02

* The monthly multiple component pricing impacts were estimated using the component levels in producer milk based on producer weight and payroll data provided by handlers to the Federal Order 6 Market Administrator.

** The class I value and butterfat values are consistent under skim-fat pricing and multiple component pricing.

FO 7 Component Pricing Impact Estimate, by Class*

	SCC Adjustment		Total Est. Impact	
	Total	per cwt	Difference	per cwt
Jul-17	\$68,515	\$0.02	\$159,441	\$0.04
Aug-17	\$45,994	\$0.01	\$140,890	\$0.03
Sep-17	\$62,464	\$0.02	\$205,811	\$0.05
Oct-17	\$76,460	\$0.02	\$279,120	\$0.07
Nov-17	\$100,345	\$0.02	\$344,763	\$0.08
Dec-17	\$126,451	\$0.03	\$421,480	\$0.09