

# FLORIDA Fluid Milk Report

Erik F. Rasmussen  
Market Administrator

Florida Marketing Area  
Federal Order No. 6



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April 2017

Volume 18—No. 4

## Dairy Forecast for 2017

*Excerpts from Livestock, Dairy, & Poultry Outlook, April 17, 2017, Economic Research Service, USDA:*

Based on recent milk production data, the milk cow estimate has been raised to 9.385 million head, 5,000 higher than last month's forecast, and the milk per cow estimate is now expected to be 35 pounds lower for the year, at 23,150 pounds per cow. With these changes, the milk production forecast for 2017 is now 217.3 billion pounds, 0.2 billion pounds lower than last month.

Feed prices are still expected to be relatively low. The 2016-17 corn price is \$3.25-\$3.55 per bushel, unchanged from last month's forecast at the midpoint, and the soybean meal price forecast is \$310-\$330 per short ton, \$10 less than last month's forecast at the high end of the price range. The alfalfa hay price in February was \$129 per short ton, \$1 higher than January but \$8 lower than February of last year.

The domestic use forecast on a milk-fat basis for 2017 has been reduced 0.6 billion pounds to 214.0 billion, reflecting weaker expected domestic use of butter and cheese. With lower cheese imports in February and more competitive domestic prices expected for both cheese and butter, the 2017 forecast for imports on a milk-fat basis is 6.3 billion pounds, 0.3 billion pounds lower than projected last month. Based on recent data, the forecast for exports on a milk-fat basis has also been lowered slightly to 8.2 billion pounds for the year. With the recent rise in stocks of butter and cheese and lower expectations for domestic use, the projection for ending stocks on a milk-fat basis is 14.4 billion pounds for the year, 0.1 billion pounds more than last month's forecast.

The domestic use forecast on a skim-solids basis for 2017 has been reduced 0.2 billion pounds to 182.9 billion, reflecting weaker expected domestic use of NDM and cheese. Imports on a skim-solids basis are forecast 0.2 billion pounds higher than (continued on page 4)

## Uniform Price Increases

The uniform price in Hillsborough County, Florida, was \$21.28 per hundredweight for milk at 3.5 percent butterfat for the month of March. This is an increase of \$0.21 compared with the previous month and an increase of \$3.22 from March 2016.

Class I utilization was 83.42 percent in March. This is a slight decrease of 0.01 percent compared to last month and is a decrease of 0.95 percent compared with March 2016.

## National Dairy Situation

The USDA estimates that the total U.S. production of milk in February 2017 was 16.70 billion pounds, down 1.2 percent from February 2016 and 2.0 percent higher compared with January 2017 on a daily average basis. Total cheese output (excluding cottage cheese) was 942 million pounds, 1.4 percent below February 2016 and 0.2 percent below January 2017 on a daily average basis. Butter production was 164 million pounds, 5.8 percent below February 2016 and 2.3 percent above January 2017 on a daily average basis.

Nonfat dry milk powder production was 140.0 million pounds in February, 0.1 percent lower than February of last year and 1.1 percent higher than January 2017 on a daily average basis. Total dry whey production was 78.0 million pounds in February, 3.4 percent higher than February 2016 and 4.9 percent higher than January 2017 on a daily average basis. Whey protein concentrates production was 36.7 million pounds in February, 0.2 above February 2016 and 1.2 percent higher than January 2017 on a daily average basis.

February's milk-feed price ratio, the pounds of 16 percent mixed dairy feed equal 1 in value to 1 pound of whole milk, was 2.61, down 0.08 compared to the prior month.

**F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - MARCH 2017**

**Calculation of Uniform Butterfat Price:**

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	50.41%	4,351,910	\$2.4428	\$ 10,630,845.74
Class I Differential at Location				244,525.94
Class II Butterfat	39.53%	3,412,175	\$2.4246	8,273,159.50
Class III Butterfat	3.23%	278,559	\$2.4176	673,444.25
Class IV Butterfat	6.83%	589,303	\$2.4176	1,424,698.92
<b>Total Butterfat</b>	<b>100.00%</b>	<b>8,631,947</b>		<b>\$ 21,246,674.35</b>

**Uniform Butterfat Price per lb. (Hillsborough County, Florida):** **\$2.4614**

**Calculation of Uniform Skim Milk Price:**

<b>Producer Milk</b>	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Class I Skim Milk	84.68%	192,126,670	\$8.65 /cwt.	\$ 16,618,956.98
Class I Butterfat	50.41%	4,351,910	\$2.4428 /lb.	10,630,845.74
Class I Differential at Location		196,478,580		10,992,066.86
<b>Total Class I Milk</b>	<b>83.42%</b>	<b>196,478,580</b>		<b>\$ 38,241,869.58</b>
Class II Skim Milk	10.13%	22,979,529	\$8.00 /cwt.	\$ 1,838,362.32
Class II Butterfat	39.53%	3,412,175	\$2.4246 /lb.	8,273,159.50
<b>Total Class II Milk</b>	<b>11.21%</b>	<b>26,391,704</b>		<b>\$ 10,111,521.82</b>
Class III Skim Milk	3.11%	7,054,975	\$7.61 /cwt.	\$ 536,883.60
Class III Butterfat	3.23%	278,559	\$2.4176 /lb.	673,444.25
<b>Total Class III Milk</b>	<b>3.11%</b>	<b>7,333,534</b>		<b>\$ 1,210,327.85</b>
Class IV Skim Milk	2.08%	4,727,010	\$6.07 /cwt.	\$ 286,929.51
Class IV Butterfat	6.83%	589,303	\$2.4176 /lb.	1,424,698.92
<b>Total Class IV Milk</b>	<b>2.26%</b>	<b>5,316,313</b>		<b>\$ 1,711,628.43</b>
<b>Producer Milk</b>	<b>100.00%</b>	<b>235,520,131</b>		<b>\$ 51,275,347.68</b>

**Adjustments**

Overage and Other Source	\$0.00
Inventory Adjustments	\$5,588.66
Producer butterfat at uniform butterfat price	(\$21,246,674.35)
Location Adjustments to Producers	(\$272,417.25)
1/2 Unobligated Balance in P.S.F.	\$113,570.84

**Adjusted Pool Value**

Reserve for Producer Settlement Fund	\$ 13.16746	\$29,875,415.58
	\$ 0.04746	\$107,685.85

**Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):** **\$13.12**

**Uniform Price per cwt. (Hillsborough County, Florida)** **\$21.28\***

\* At 3.5% butterfat test; for information purposes.

**OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)**

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	MAR 2017	APR 2017	FEB 2017	MAR 2017	MAR 2017
Appalachian (Charlotte)	\$ 20.30	\$ 19.45	\$ 19.09	\$ 19.06	69.75%
Arizona (Phoenix)	\$ 19.25	\$ 18.40	\$ 16.73	\$ 16.02	24.33%
Central (Kansas City)	\$ 18.90	\$ 18.05	\$ 16.83	\$ 16.24	28.66%
<b>Florida (Tampa)</b>	<b>\$ 22.30</b>	<b>\$ 21.45</b>	<b>\$ 21.07</b>	<b>\$ 21.28</b>	<b>83.42%</b>
Mideast (Cleveland)	\$ 18.90	\$ 18.05	\$ 16.92	\$ 16.43	30.50%
Northeast (Boston)	\$ 20.15	\$ 19.30	\$ 17.77	\$ 17.30	32.10%
Pacific Northwest (Seattle)	\$ 18.80	\$ 17.95	\$ 16.58	\$ 15.93	26.59%
Southeast (Atlanta)	\$ 20.70	\$ 19.85	\$ 19.36	\$ 19.15	65.23%
Southwest (Dallas)	\$ 19.90	\$ 19.05	\$ 17.57	\$ 17.00	29.32%
Upper Midwest (Chicago)	\$ 18.70	\$ 17.85	\$ 16.94	\$ 16.05	9.90%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6  
STATISTICAL SUMMARY**

<b>Receipts:</b>	<b>March 2017</b>	<b>March 2016</b>
<b>Producer Milk</b>		
Class I	196,478,580	203,871,176
Class II	26,391,704	27,503,133
Class III	7,333,534	4,958,272
Class IV	5,316,313	5,314,646
	<hr/>	<hr/>
Total Producer Milk	<b>235,520,131</b>	<b>241,647,227</b>
Average Butterfat Test	3.67%	3.57%
Percent of Producer Milk in Class I	83.42%	84.37%
Daily Average Receipts	7,597,424	7,795,072
<b>Other Source Milk</b>		
Class I	3,853,106	3,827,334
Class II	5,345,299	4,825,654
Class III	0	0
Class IV	1,290,568	362,069
	<hr/>	<hr/>
Total Other Source Milk	<b>10,488,973</b>	<b>9,015,057</b>
<b>Overage</b>		
Class I	0	0
Class II	0	0
Class III	0	0
Class IV	0	0
	<hr/>	<hr/>
Total Overage	<b>0</b>	<b>0</b>
<b>Opening Inventory</b>		
Class I	10,511,488	9,003,770
Class II	1,016,866	81,817
Class III	26,833	58,868
Class IV	7,690,406	7,752,644
	<hr/>	<hr/>
Total Opening Inventory	<b>19,245,593</b>	<b>16,897,099</b>
	<hr/>	<hr/>
<b>Total Receipts</b>	<b>265,254,697</b>	<b>267,559,383</b>
<b>Utilization:</b>		
<b>Class I Utilization</b>		
Inventory of Packaged FMP	10,030,373	9,234,369
Route Disposition Class I	199,655,323	206,876,540
Shrinkage	37,178	515,753
Transfers & Diversions to Nonpool	1,120,300	75,618
	<hr/>	<hr/>
Total Class I Utilization	<b>210,843,174</b>	<b>216,702,280</b>
Average Butterfat Test	2.20%	2.03%
Daily Average Utilization	6,801,393	6,990,396
<b>Class II Utilization</b>		
Nonfluid Used To Produce	5,330,290	4,825,655
Shrinkage	0	0
Transfers & Diversions to Nonpool/Commercial Foods	9,515,300	9,745,462
Used To Produce/Other Uses	17,908,279	17,839,487
	<hr/>	<hr/>
Total Class II Utilization	<b>32,753,869</b>	<b>32,410,604</b>
Average Butterfat Test	11.45%	11.20%
<b>Class III Utilization</b>		
Shrinkage	0	0
Transfers & Diversions to Nonpool/Used to Produce	7,360,367	5,017,140
Use to Produce/Other Uses	0	0
	<hr/>	<hr/>
Total Class III Utilization	<b>7,360,367</b>	<b>5,017,140</b>
Average Butterfat Test	3.79%	5.02%
<b>Class IV Utilization</b>		
Inventory	7,756,411	6,885,750
Nonfluid Used To Fortify	586,846	280,888
Shrinkage	2,688,487	3,306,831
Transfers & Diversions to Nonpool	1,115,386	1,733,626
Used To Produce/Other Uses	2,150,157	1,222,264
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Total Class IV Utilization	<b>14,297,287</b>	<b>13,429,359</b>
Average Butterfat Test	8.02%	8.16%
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<b>Total Utilization</b>	<b>265,254,697</b>	<b>267,559,383</b>

## Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in March 2017 is \$21.28 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$13.12 per hundredweight plus 3.5 times the uniform butterfat price of \$2.4614 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In March, Class I use accounted for 84.68% of all producer skim milk (priced to handlers at \$8.65 per hundredweight, plus the Class I differential) and 50.41% of producer butterfat (priced to handlers at \$2.4428 per pound plus Class I differential). Class II use accounted for 10.13% of all producer skim milk (\$8.00 per hundredweight) and 39.53% of producer butterfat (\$2.4246 per pound). Class III use accounted for 3.11% of all producer skim milk (\$7.61 per cwt) and 3.23% of producer butterfat (\$2.4176 per pound). Class IV use accounted for 2.08% of all producer skim milk (\$6.09 per cwt) and 6.83% of producer butterfat (\$2.4176 per pound).

### Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
<b>February 2017</b>		
Whole Milk	84,179,414	37.59%
Fat Free Milk	20,400,412	9.11%
Lowfat Milk (incl. 1%)	28,775,182	12.85%
Reduced Fat Milk (incl. 2%)	63,910,851	28.54%
Cultured Fluid Milk (incl. Buttermilk)	1,187,582	0.53%
Flavored Drinks and Milk	25,484,677	11.38%
<b>Total Disposition in Marketing Area</b>	<b>223,938,118</b>	<b>100.0%</b>
Total Disposition by Pool Plants	180,717,894	80.69%
Total Disposition by Nonpool Plants	43,220,224	19.31%
<b>Total Disposition in Marketing Area</b>	<b>223,938,118</b>	<b>100.0%</b>

Receipts of producer milk during March totaled 235.5 million pounds, 6.1 million pounds less than March 2016. Florida producers supplied an estimated 194.9 million pounds of milk in February 2017 or an estimated 91.5% of the producer milk pooled in Florida. In February 2016, Florida producers supplied 86.5% of producer milk pooled on the Florida market.

There were 10 regulated pool distributing plants and 5 cooperative associations submitting reports of receipts and utilization in the computation of the uniform prices for March. In-area Class I route disposition was 223.9 million pounds in February, 11.5 million pounds less than last year.

### Excerpts from USDA's Latest Livestock, Dairy, and Poultry Outlook

(continued from page 1) last month, at 6.4 billion pounds for the year, due to higher expected imports of milk protein products and other miscellaneous products. The forecast for skim-solids exports has also been increased slightly to 39.9 billion pounds for the year, as domestic prices for NDM have become more competitive and exports have recently increased. With the increase in ending stocks for February and lower expected domestic use, the forecast for ending stocks in 2017 has been raised 0.2 billion pounds to 14.7 billion.

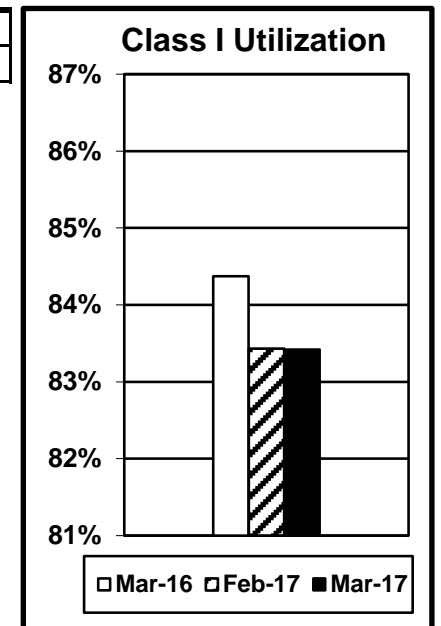
Forecasts for all of the dairy product prices have been lowered from last month. In the face of recent dairy product price weakness, high February ending stocks, and lower expected domestic commercial use, 2017 price forecasts for cheese, butter, and NDM have been lowered to \$1.600-\$1.650, \$2.120-\$2.200, and \$0.865-\$0.905 per pound, respectively. The relatively low NDM price may put downward pressure on dry whey prices since the products are substitutable for some purposes; therefore, the 2017 dry whey price forecast has been lowered slightly to \$0.490-\$0.520 per pound. As a result of lower dairy product prices, the Class III and IV milk price forecasts have been lowered to \$16.10-\$16.60 and \$14.30-\$14.90 per cwt. respectively. With these changes, the all milk price estimate for the year is now \$17.40-\$17.90 per cwt, a decrease from \$17.80-\$18.40 projected last month.

**FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES**

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Jan 2016	\$11.01	\$3.0902	\$21.44	\$6.31	\$2.3132	\$14.19	\$5.85	\$2.3062	\$13.72	\$ 5.43	\$2.3062	\$13.31	\$ 10.31	\$2.6824	\$19.34
Feb	\$11.31	\$2.3218	\$19.04	\$6.17	\$2.3848	\$14.30	\$5.68	\$2.3778	\$13.80	\$ 5.36	\$2.3778	\$13.49	\$ 10.55	\$2.3556	\$18.43
Mar	\$10.94	\$2.4643	\$19.18	\$6.05	\$2.2098	\$13.57	\$6.25	\$2.2028	\$13.74	\$ 5.21	\$2.2028	\$12.74	\$ 10.25	\$2.3325	\$18.06
Apr	\$11.62	\$2.2646	\$19.14	\$5.89	\$2.2446	\$13.54	\$6.01	\$2.2376	\$13.63	\$ 5.02	\$2.2376	\$12.68	\$ 10.81	\$2.2546	\$18.32
May	\$11.52	\$2.2795	\$19.10	\$5.71	\$2.2916	\$13.53	\$4.94	\$2.2846	\$12.76	\$ 5.28	\$2.2846	\$13.09	\$ 10.47	\$2.2859	\$18.10
Jun	\$10.71	\$2.3448	\$18.54	\$5.86	\$2.4179	\$14.12	\$4.96	\$2.4109	\$13.22	\$ 5.53	\$2.4109	\$13.77	\$ 9.95	\$2.3803	\$17.93
Jul	\$10.97	\$2.4329	\$19.10	\$6.27	\$2.6034	\$15.16	\$6.38	\$2.5964	\$15.24	\$ 5.96	\$2.5964	\$14.84	\$ 10.27	\$2.5146	\$18.71
Aug	\$11.56	\$2.6613	\$20.47	\$6.71	\$2.4943	\$15.21	\$8.50	\$2.4873	\$16.91	\$ 6.16	\$2.4873	\$14.65	\$ 10.87	\$2.5765	\$19.51
Sep	\$13.57	\$2.5315	\$21.96	\$6.79	\$2.3152	\$14.66	\$8.61	\$2.3082	\$16.39	\$ 6.39	\$2.3032	\$14.23	\$ 12.84	\$2.4226	\$20.87
Oct	\$14.18	\$2.3763	\$22.00	\$7.14	\$2.0563	\$14.09	\$7.92	\$2.0493	\$14.82	\$ 6.72	\$2.0493	\$13.66	\$ 13.13	\$2.2060	\$20.39
Nov	\$13.19	\$2.1289	\$20.18	\$7.47	\$2.1114	\$14.60	\$9.74	\$2.1044	\$16.76	\$ 6.63	\$2.1044	\$13.76	\$ 12.44	\$2.1202	\$19.43
Dec	\$15.24	\$2.1644	\$22.28	\$7.32	\$2.3424	\$15.26	\$9.56	\$2.3354	\$17.40	\$ 7.04	\$2.3354	\$14.97	\$ 14.25	\$2.2537	\$21.64
Jan 2017	\$15.01	\$2.3914	\$22.85	\$7.77	\$2.5323	\$16.36	\$8.22	\$2.5253	\$16.77	\$ 7.62	\$2.5253	\$16.19	\$ 14.08	\$2.4652	\$22.22
Feb	\$13.60	\$2.5732	\$22.13	\$8.29	\$2.4344	\$16.52	\$8.69	\$2.4274	\$16.88	\$ 7.35	\$2.4274	\$15.59	\$ 12.77	\$2.4994	\$21.07
Mar	\$14.05	\$2.4968	\$22.30	\$8.00	\$2.4246	\$16.21	\$7.61	\$2.4176	\$15.81	\$ 6.07	\$2.4176	\$14.32	\$ 13.12	\$2.4614	\$21.28
Apr	\$13.15	\$2.5023	\$21.45	\$6.78											

**FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK**

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Jan 2016	247,867	154	209,629	84.57%	22,507	9.08%	2,822	1.14%	12,910	5.21%
Feb	235,525	146	196,350	83.37%	24,600	10.44%	8,711	3.70%	5,863	2.49%
Mar	241,647	141	203,871	84.37%	27,503	11.38%	4,958	2.05%	5,315	2.20%
Apr	231,542	141	195,608	84.47%	23,700	10.24%	3,096	1.34%	9,138	3.95%
May	228,210	112	185,108	81.11%	22,863	10.02%	10,515	4.61%	9,724	4.26%
Jun	207,866	137	173,694	83.56%	22,888	11.01%	9,236	4.44%	2,048	0.99%
Jul	205,763	144	171,449	83.33%	22,088	10.73%	3,622	1.76%	8,603	4.18%
Aug	220,576	165	185,586	84.14%	27,353	12.40%	843	0.38%	6,796	3.08%
Sep	210,356	169	184,861	87.87%	20,487	9.74%	600	0.29%	4,408	2.10%
Oct	224,195	165	186,283	83.09%	24,145	10.77%	4,101	1.83%	9,666	4.31%
Nov	225,679	165	187,633	83.15%	23,791	10.54%	7,254	3.21%	7,000	3.10%
Dec	234,849	137	195,492	83.24%	22,540	9.60%	11,287	4.81%	5,530	2.35%
Jan 2017	232,212	129	199,020	85.71%	24,573	10.58%	1,145	0.49%	7,475	3.22%
Feb	213,014	125	177,729	83.43%	27,152	12.75%	2,381	1.12%	5,752	2.70%
Mar	235,520	125**	196,479	83.42%	26,392	11.21%	7,334	3.11%	5,316	2.26%



\* Class I and uniform prices are at Hillsborough County (Tampa), Florida; \*\* Estimated

## Florida Marketing Area - Federal Order 6

2017 Pool and Payment Dates									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
April	05/11/17	05/12/17	05/15/17	04/19/17	04/20/17	05/04/17	05/05/17	05/15/17	05/16/17
May	06/11/17	06/12/17	06/13/17	05/22/17	05/22/17	06/05/17	06/05/17	06/13/17	06/14/17
June	07/11/17	07/12/17	07/13/17	06/19/17	06/20/17	07/05/17	07/05/17	07/13/17	07/14/17

\*\*The base rate for making partial payments in Hillsborough Co., FL for April will be \$19.15 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$18.09 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10	
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%	

### WASDE Dairy Report 1/

#### WASDE – 564 April 11, 2017

The milk production forecast for 2017 is lowered as reductions in milk per cow offset increases in milk cow numbers. Fat basis imports are reduced on weaker imports of cheese and butterfat products, but imports of milk protein products support a higher skim-solids basis import forecast. Fat basis exports are lowered on weaker sales of whole milk powder (WMP), but skim-solids basis exports are raised as weaker WMP is more than offset by higher sales of a number of skim-based products. Ending stock forecasts are raised on both a fat and skim-solids basis, reflecting current large supplies and lower expected domestic use.

Dairy products price forecasts for cheese, butter, nonfat dry milk, and whey are lowered as both domestic and international supplies are large. As a result both Class III and Class IV price forecasts are reduced from last month. The all milk price for 2017 is lowered to \$17.40-\$17.90 per cwt.

1/ *The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at [www.usda.gov/oce/commodity/wasde/index.htm](http://www.usda.gov/oce/commodity/wasde/index.htm).*



**MILK MARKET ADMINISTRATOR**  
 U.S. Department Of Agriculture  
 2763 Meadow Church Rd, Ste 100  
 Duluth, Georgia 30097

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