

# FLORIDA Fluid Milk Report

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Florida Marketing Area  
Federal Order No. 6



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## Dairy Forecast for 2017

*Excerpts from Livestock, Dairy, & Poultry Outlook, March 15, 2017, Economic Research Service, USDA:*

Based on recent data, the 2017 forecast for milk cows is now 9.380 million head, an increase of 10,000 head from the previous forecast. Milk per cow is forecast 10 pounds lower than last month's forecast, at 23,185 pounds for the year. These changes result in a milk production forecast for 2017 of 217.5 billion pounds, 0.1 billion pounds higher than last month's forecast.

The import forecast for the year on a milk-fat basis is unchanged at 6.6 billion pounds. Exports on a milk-fat basis are projected to be 8.3 billion pounds in 2017, the same as last month's forecast. The domestic-use forecast on a milk-fat basis is 214.6 billion pounds for the year, a reduction of 0.1 billion pounds from the previous estimate. The estimate for stocks at year's end on a milk-fat basis is unchanged at 14.3 billion pounds.

The 2017 import forecast on a skim-solids basis is 6.2 billion pounds, unchanged from last month's forecast. Exports on a skim-solids basis are forecast 0.3 billion pounds lower, at 39.8 billion pounds for the year, mostly due to lower expectations for NDM/SMP exports. Domestic use is expected slightly lower than last month, at 183.1 billion pounds for the year. With lower expected exports and higher expected milk production, the forecast for ending stocks on a skim-solids basis has been raised to 14.5 billion pounds, 0.5 billion pounds higher than last month.

Recent weakness in cheese prices and sustained high stocks result in a reduction in the cheese price forecast to \$1.645-\$1.705 per pound for the year. With the price strength of and tightness in the supply of dry whey (due in part to high production of WPC and WPI), the whey price forecast has been increased to \$0.495-\$0.525 per pound for the year. Spot prices for NDM have recently moved significantly (continued on page 4)

## Uniform Price Decreases

The uniform price in Hillsborough County, Florida, was \$21.07 per hundredweight for milk at 3.5 percent butterfat for the month of February. This is a decrease of \$1.15 compared with the previous month and an increase of \$2.64 from February 2016.

Class I utilization was 83.43 percent in February. This is a decrease of 2.28 percent compared to last month and is a slight increase of 0.06 percent compared with February 2016.

## National Dairy Situation

The USDA estimates that the total U.S. production of milk in January 2017 was 18.13 billion pounds, up 2.5 percent from January 2016 and 1.5 percent higher compared with December 2016 on a daily average basis. Total cheese output (excluding cottage cheese) was 1.04 billion pounds, 3.7 percent above January 2016 but 1.2 percent below December 2016 on a daily average basis. Butter production was 178 million pounds, 1.2 percent above January 2016 and 8.5 percent above December 2016 on a daily average basis.

Nonfat dry milk powder production was 155.0 million pounds in January, 13.1 percent higher than January of last year and essentially equivalent to December 2016 on a daily average basis. Total dry whey production was 82.2 million pounds in January, 1.3 percent lower than January 2016 and 5.1 percent higher than December 2016 on a daily average basis. Whey protein concentrates production was 40.0 million pounds in January, 2.6 percent higher than January of last year and 2.5 percent higher than the previous month on a daily average basis.

January's milk-feed price ratio, the pounds of 16 percent mixed dairy feed equal in value to 1 pound of whole milk, was 2.69.

## F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - FEBRUARY 2017

### Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	46.52%	3,637,624	\$2.5192	\$ 9,163,902.38
Class I Differential at Location				204,139.38
Class II Butterfat	45.65%	3,570,028	\$2.4344	8,690,876.16
Class III Butterfat	1.35%	105,769	\$2.4274	256,743.68
Class IV Butterfat	6.48%	506,905	\$2.4274	1,230,461.20
<b>Total Butterfat</b>	<b>100.00%</b>	<b>7,820,326</b>		<b>\$ 19,546,122.80</b>

**Uniform Butterfat Price per lb. (Hillsborough County, Florida):** **\$2.4994**

### Calculation of Uniform Skim Milk Price:

<u>Producer Milk</u>	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
Class I Skim Milk	84.84%	174,091,193	\$8.20 /cwt.	\$ 14,275,477.83
Class I Butterfat	46.52%	3,637,624	\$2.5192 /lb.	9,163,902.38
Class I Differential at Location		177,728,817		9,941,353.63
<b>Total Class I Milk</b>	<b>83.43%</b>	<b>177,728,817</b>		<b>\$ 33,380,733.84</b>
Class II Skim Milk	11.49%	23,582,141	\$8.29 /cwt.	\$ 1,954,959.50
Class II Butterfat	45.65%	3,570,028	\$2.4344 /lb.	8,690,876.16
<b>Total Class II Milk</b>	<b>12.75%</b>	<b>27,152,169</b>		<b>\$ 10,645,835.66</b>
Class III Skim Milk	1.11%	2,275,212	\$8.69 /cwt.	\$ 197,715.93
Class III Butterfat	1.35%	105,769	\$2.4274 /lb.	256,743.68
<b>Total Class III Milk</b>	<b>1.12%</b>	<b>2,380,981</b>		<b>\$ 454,459.61</b>
Class IV Skim Milk	2.56%	5,245,028	\$7.35 /cwt.	\$ 385,509.55
Class IV Butterfat	6.48%	506,905	\$2.4274 /lb.	1,230,461.20
<b>Total Class IV Milk</b>	<b>2.70%</b>	<b>5,751,933</b>		<b>\$ 1,615,970.75</b>
<b>Producer Milk</b>	<b>100.00%</b>	<b>213,013,900</b>		<b>\$ 46,096,999.86</b>

### Adjustments

Overage and Other Source	\$0.00
Inventory Adjustments	(\$10,378.74)
Producer butterfat at uniform butterfat price	(\$19,546,122.80)
Location Adjustments to Producers	(\$330,341.46)
1/2 Unobligated Balance in P.S.F.	\$85,157.86

### Adjusted Pool Value

Reserve for Producer Settlement Fund	\$ 12.81488	\$26,295,314.72
	\$ 0.04488	\$92,095.31

**Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):** **\$12.77**

**Uniform Price per cwt. (Hillsborough County, Florida)** **\$21.07\***

\* At 3.5% butterfat test; for information purposes.

### OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	FEB 2017	MAR 2017	JAN 2016	FEB 2017	FEB 2017
Appalachian (Charlotte)	\$ 20.13	\$ 20.30	\$ 20.06	\$ 19.09	71.16%
Arizona (Phoenix)	\$ 19.08	\$ 19.25	\$ 17.36	\$ 16.73	25.54%
Central (Kansas City)	\$ 18.73	\$ 18.90	\$ 17.32	\$ 16.83	31.32%
<b>Florida (Tampa)</b>	<b>\$ 22.13</b>	<b>\$ 22.30</b>	<b>\$ 22.22</b>	<b>\$ 21.07</b>	<b>83.43%</b>
Mideast (Cleveland)	\$ 18.73	\$ 18.90	\$ 17.35	\$ 16.92	31.70%
Northeast (Boston)	\$ 19.98	\$ 20.15	\$ 18.21	\$ 17.77	31.50%
Pacific Northwest (Seattle)	\$ 18.63	\$ 18.80	\$ 17.03	\$ 16.58	26.82%
Southeast (Atlanta)	\$ 20.53	\$ 20.70	\$ 20.27	\$ 19.36	68.48%
Southwest (Dallas)	\$ 19.73	\$ 19.90	\$ 17.97	\$ 17.57	38.65%
Upper Midwest (Chicago)	\$ 18.53	\$ 18.70	\$ 16.99	\$ 16.94	11.50%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6  
STATISTICAL SUMMARY**

<b>Receipts:</b>	<b>February 2017</b>	<b>February 2016</b>
<b>Producer Milk</b>		
Class I	177,728,817	196,350,135
Class II	27,152,169	24,600,382
Class III	2,380,981	8,710,877
Class IV	5,751,933	5,863,200
	<b>213,013,900</b>	<b>235,524,594</b>
Total Producer Milk		
Average Butterfat Test	3.67%	3.65%
Percent of Producer Milk in Class I	83.43%	83.37%
Daily Average Receipts	7,607,639	8,121,538
<b>Other Source Milk</b>		
Class I	3,559,987	5,247,413
Class II	5,077,847	6,401,122
Class III	0	0
Class IV	937,979	280,142
	<b>9,575,813</b>	<b>11,982,677</b>
Total Other Source Milk		
<b>Overage</b>		
Class I	0	0
Class II	0	0
Class III	0	0
Class IV	0	0
	<b>0</b>	<b>0</b>
Total Overage		
<b>Opening Inventory</b>		
Class I	10,945,703	9,437,546
Class II	165,708	350,901
Class III	0	28,862
Class IV	8,138,870	9,195,273
	<b>19,250,281</b>	<b>19,012,582</b>
Total Opening Inventory		
<b>Total Receipts</b>	<b>241,839,994</b>	<b>266,465,853</b>
<b>Utilization:</b>		
<b>Class I Utilization</b>		
Inventory of Packaged FMP	10,511,488	9,003,770
Route Disposition Class I	1,812,588,268	201,863,900
Shrinkage	27,819	108,091
Transfers & Diversions to Nonpool	436,932	59,333
	<b>192,234,507</b>	<b>211,035,094</b>
Total Class I Utilization		
Average Butterfat Test	2.04%	2.02%
Daily Average Utilization	6,865,518	7,277,072
<b>Class II Utilization</b>		
Nonfluid Used To Produce	5,007,101	6,401,122
Shrinkage	0	0
Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	9,210,442	10,339,634
	<b>18,178,181</b>	<b>14,611,649</b>
Total Class II Utilization		
Average Butterfat Test	<b>32,395,724</b>	<b>31,352,405</b>
Average Butterfat Test	11.60%	11.02%
<b>Class III Utilization</b>		
Shrinkage	0	519
Transfers & Diversions to Nonpool/Used to Produce Use to Produce/Other Uses	2,380,981	8,739,220
	<b>2,380,981</b>	<b>8,739,739</b>
Total Class III Utilization		
Average Butterfat Test	4.44%	3.29%
<b>Class IV Utilization</b>		
Inventory	8,734,105	7,893,629
Nonfluid Used To Fortify	391,162	246,358
Shrinkage	2,830,753	3,408,201
Transfers & Diversions to Nonpool Used To Produce/Other Uses	1,330,051	2,710,168
	<b>14,828,782</b>	<b>15,338,615</b>
Total Class IV Utilization		
Average Butterfat Test	7.31%	9.11%
<b>Total Utilization</b>	<b>241,839,994</b>	<b>266,465,853</b>

## Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in February 2017 is \$21.07 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$12.77 per hundredweight plus 3.5 times the uniform butterfat price of \$2.4994 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In February, Class I use accounted for 84.84% of all producer skim milk (priced to handlers at \$8.20 per hundredweight, plus the Class I differential) and 46.52% of producer butterfat (priced to handlers at \$2.5192 per pound plus Class I differential). Class II use accounted for 11.49% of all producer skim milk (\$8.29 per hundredweight) and 45.65% of producer butterfat (\$2.4344 per pound). Class III use accounted for 1.11% of all producer skim milk (\$8.69 per cwt) and 1.35% of producer butterfat (\$2.4274 per pound). Class IV use accounted for 2.56% of all producer skim milk (\$7.35 per cwt) and 12.99% of producer butterfat (\$2.4274 per pound).

### Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
<b>January 2017</b>		
Whole Milk	93,151,724	37.90%
Fat Free Milk	22,927,222	9.33%
Lowfat Milk (incl. 1%)	31,256,256	12.71%
Reduced Fat Milk (incl. 2%)	71,461,943	29.10%
Cultured Fluid Milk (incl. Buttermilk)	1,240,228	0.50%
Flavored Drinks and Milk	25,690,244	10.46%
<b>Total Disposition in Marketing Area</b>	<b>245,727,617</b>	<b>100.0%</b>
Total Disposition by Pool Plants	200,796,421	81.71%
Total Disposition by Nonpool Plants	44,931,196	18.29%
<b>Total Disposition in Marketing Area</b>	<b>245,727,617</b>	<b>100.0%</b>

Receipts of producer milk during February totaled 213.0 million pounds, 22.5 million pounds less than January 2016. Florida producers supplied an estimated 203.4 million pounds of milk in December 2016 or an estimated 86.61% of the producer milk pooled in Florida. In December 2015, Florida producers supplied 86.21% of producer milk pooled on the Florida market.

There were 10 regulated pool distributing plants and 5 cooperative associations submitting reports of receipts and utilization in the computation of the uniform prices for February. In-area Class I route disposition was 245.7 million pounds in January, 4.1 million pounds more than January 2016.

### Excerpts from USDA's Latest Livestock, Dairy, and Poultry Outlook

(continued from page 1) downward; in addition, expectations for exports this year have been lowered. As a result, the NDM price is now forecast at \$0.925-\$0.975 per pound for 2017. The butter price forecast for the year has been raised to \$2.120-\$2.210 per pound due to higher expected demand.

With increases in the whey price more than offsetting decreases in the cheese price, the Class III price forecast is raised to \$16.60-\$17.20 for the year. The Class IV price forecast is lowered to \$14.85-\$15.55 per cwt, as lower NDM prices negate the positive effects of higher butter prices. The all-milk price forecast for 2017 is \$17.80-\$18.40 per cwt, an increase of 10 cents at the lower end of the range from last month's forecast.

### USDA's Recommended Decision for California Federal Milk Marketing Order

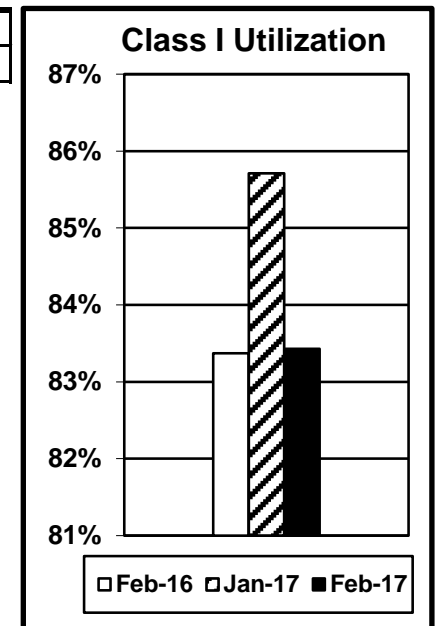
On February 10, USDA announced a recommended decision to establish a California Federal Milk Marketing Order. It was published in the Federal Register on February 14. Along with the recommended decision, USDA published a Regulatory Impact Analysis. Comments concerning the decision are being accepted until May 15, 2017. For more information, see [www.ams.usda.gov/caorder](http://www.ams.usda.gov/caorder).

**FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES**

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Dec 2015	\$11.45	\$3.1588	\$22.11	\$6.75	\$2.9127	\$16.71	\$4.43	\$2.9057	\$14.44	\$ 5.54	\$2.9057	\$15.52	\$ 10.73	\$3.0386	\$20.99
Jan 2016	\$11.01	\$3.0902	\$21.44	\$6.31	\$2.3132	\$14.19	\$5.85	\$2.3062	\$13.72	\$ 5.43	\$2.3062	\$13.31	\$ 10.31	\$2.6824	\$19.34
Feb	\$11.31	\$2.3218	\$19.04	\$6.17	\$2.3848	\$14.30	\$5.68	\$2.3778	\$13.80	\$ 5.36	\$2.3778	\$13.49	\$ 10.55	\$2.3556	\$18.43
Mar	\$10.94	\$2.4643	\$19.18	\$6.05	\$2.2098	\$13.57	\$6.25	\$2.2028	\$13.74	\$ 5.21	\$2.2028	\$12.74	\$ 10.25	\$2.3325	\$18.06
Apr	\$11.62	\$2.2646	\$19.14	\$5.89	\$2.2446	\$13.54	\$6.01	\$2.2376	\$13.63	\$ 5.02	\$2.2376	\$12.68	\$ 10.81	\$2.2546	\$18.32
May	\$11.52	\$2.2795	\$19.10	\$5.71	\$2.2916	\$13.53	\$4.94	\$2.2846	\$12.76	\$ 5.28	\$2.2846	\$13.09	\$ 10.47	\$2.2859	\$18.10
Jun	\$10.71	\$2.3448	\$18.54	\$5.86	\$2.4179	\$14.12	\$4.96	\$2.4109	\$13.22	\$ 5.53	\$2.4109	\$13.77	\$ 9.95	\$2.3803	\$17.93
Jul	\$10.97	\$2.4329	\$19.10	\$6.27	\$2.6034	\$15.16	\$6.38	\$2.5964	\$15.24	\$ 5.96	\$2.5964	\$14.84	\$ 10.27	\$2.5146	\$18.71
Aug	\$11.56	\$2.6613	\$20.47	\$6.71	\$2.4943	\$15.21	\$8.50	\$2.4873	\$16.91	\$ 6.16	\$2.4873	\$14.65	\$ 10.87	\$2.5765	\$19.51
Sep	\$13.57	\$2.5315	\$21.96	\$6.79	\$2.3152	\$14.66	\$8.61	\$2.3082	\$16.39	\$ 6.39	\$2.3032	\$14.23	\$ 12.84	\$2.4226	\$20.87
Oct	\$14.18	\$2.3763	\$22.00	\$7.14	\$2.0563	\$14.09	\$7.92	\$2.0493	\$14.82	\$ 6.72	\$2.0493	\$13.66	\$ 13.13	\$2.2060	\$20.39
Nov	\$13.19	\$2.1289	\$20.18	\$7.47	\$2.1114	\$14.60	\$9.74	\$2.1044	\$16.76	\$ 6.63	\$2.1044	\$13.76	\$ 12.44	\$2.1202	\$19.43
Dec	\$15.24	\$2.1644	\$22.28	\$7.32	\$2.3424	\$15.26	\$9.56	\$2.3354	\$17.40	\$ 7.04	\$2.3354	\$14.97	\$ 14.25	\$2.2537	\$21.64
Jan 2017	\$15.01	\$2.3914	\$22.85	\$7.77	\$2.5323	\$16.36	\$8.22	\$2.5253	\$16.77	\$ 7.62	\$2.5253	\$16.19	\$ 14.08	\$2.4652	\$22.22
Feb	\$13.60	\$2.5732	\$22.13	\$8.29	\$2.4344	\$16.52	\$8.69	\$2.4274	\$16.88	\$ 7.35	\$2.4274	\$15.59	\$ 12.77	\$2.4994	\$21.07
Mar	\$14.05	\$2.4968	\$22.30	\$8.00											

**FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK**

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Dec 2015	238,065	175	202,932	85.24%	24,774	10.41%	6,936	2.91%	3,423	1.44%
Jan 2016	247,867	154	209,629	84.57%	22,507	9.08%	2,822	1.14%	12,910	5.21%
Feb	235,525	146	196,350	83.37%	24,600	10.44%	8,711	3.70%	5,863	2.49%
Mar	241,647	141	203,871	84.37%	27,503	11.38%	4,958	2.05%	5,315	2.20%
Apr	231,542	141	195,608	84.47%	23,700	10.24%	3,096	1.34%	9,138	3.95%
May	228,210	112	185,108	81.11%	22,863	10.02%	10,515	4.61%	9,724	4.26%
Jun	207,866	137	173,694	83.56%	22,888	11.01%	9,236	4.44%	2,048	0.99%
Jul	205,763	144	171,449	83.33%	22,088	10.73%	3,622	1.76%	8,603	4.18%
Aug	220,576	165	185,586	84.14%	27,353	12.40%	843	0.38%	6,796	3.08%
Sep	210,356	169	184,861	87.87%	20,487	9.74%	600	0.29%	4,408	2.10%
Oct	224,195	165	186,283	83.09%	24,145	10.77%	4,101	1.83%	9,666	4.31%
Nov	225,679	165	187,633	83.15%	23,791	10.54%	7,254	3.21%	7,000	3.10%
Dec	234,849	137	195,492	83.24%	22,540	9.60%	11,287	4.81%	5,530	2.35%
Jan 2017	232,212	129	199,020	85.71%	24,573	10.58%	1,145	0.49%	7,475	3.22%
Feb	213,014	130**	177,729	83.43%	27,152	12.75%	2,381	1.12%	5,752	2.70%



\* Class I and uniform prices are at Hillsborough County (Tampa), Florida; \*\* Estimated

## Florida Marketing Area - Federal Order 6

Pool and Payment Dates									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
March	04/11/17	04/12/17	04/13/17	03/20/17	03/20/17	04/04/17	04/05/17	04/13/17	04/14/17
April	05/11/17	05/12/17	05/15/17	04/19/17	04/20/17	05/04/17	05/05/17	05/15/17	05/16/17
May	06/11/17	06/12/17	06/13/17	05/22/17	05/22/17	06/05/17	06/05/17	06/13/17	06/14/17

\*\*The base rate for making partial payments in Hillsborough Co., FL for March will be \$18.96 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$17.91 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10	
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%	

### WASDE Dairy Report 1/

#### WASDE – 563 March 9, 2017

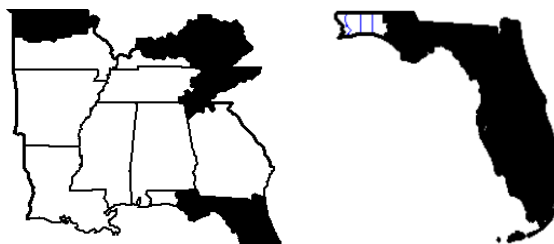
The 2017 milk production forecast is raised as milk cow numbers are expected to increase more rapidly. However, growth in milk per cow is reduced on January data. Dairy exports on a fat basis for 2017 are unchanged, while skim-solids basis exports are lowered on expected strong competition in international skim milk powder markets. Both fat basis and skim-solids basis imports forecasts are unchanged. Skim-solids basis ending stocks are forecast higher for 2017 on higher production of dairy products and weaker exports. Fat-basis ending stocks are unchanged. Historical milk production and stock estimates reflect recently released revisions. The cheese price forecast for 2017 is reduced as stocks of cheese are high and are expected to pressure prices. The butter price forecast is raised on continued demand strength. The nonfat dry milk price is forecast lower on expectations of slower export growth due to increased competition from global competitors. The whey price forecast is raised reflecting recent market strength. The Class III price is raised as the higher whey price more than outweighs the reduced cheese price. The Class IV price forecast is lowered, reflecting a weaker nonfat dry milk price which more than offsets a higher forecast butter price. The all milk price for 2017 is forecast at \$17.80 to \$18.40 per cwt.

1/ The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The most recent WASDE report is available at [www.usda.gov/oce/commodity/wasde/index.htm](http://www.usda.gov/oce/commodity/wasde/index.htm).



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